THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFER OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").



GALA PRECISION ENGINEERING LIMITED

Our Company was incorporated as 'Gala Precision Engineering Private Limited' a private limited company under the Companies Act, 1956, pursuant to the certificate of incorporation issued by the RoC on February 23, 2009. Our Company entered into a Business Transfer Agreement dated May 26, 2009 to transfer the business operations from Gala Precision Technology Private Limited. The name of our Company was subsequently changed to 'Gala Precision Engineering Limited', upon conversion into a public company, pursuant to a board resolution dated September 5, 2023 and a shareholder resolution dated October 3, 2023, and a fresh certificate of change of name was issued on October 25, 2023 by the RoC. For details of the change in the name and the registered office address of our Company, see "History and Certain Corporate Matters" on page 241 of the Prospectus dated



(Please scan the QR

Corporate Identity Number: U29268MH2009PLC190522

Registered and Corporate Office: A-801, 8th Floor, Thane One DIL Complex, Ghodbunder Road Majiwade, Thane (west), Maharashtra, India - 400610

Contact Person: Pooja Ladha, Company Secretary and Compliance Officer; Tel: + 91 22-6930 9224; E-mail: investor.relations@galagroup.com; Website: www.galagroup.com

THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY ON THE STOCK EXCHANGES SHALL BE WITH EFFECT FROM MONDAY, SEPTEMBER 9, 2024 (I.E., T+3 DAYS, T BEING THE OFFER CLOSING DATE). OUR COMPANY HAS VOLUNTARILY DECIDED FOR LISTING IN TERMS OF THE TIMELINES PRESCRIBED UNDER THE SEBI CIRCULAR NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140 DATED AUGUST 9, 2023, WHICH REDUCED THE TIMELINE FOR LISTING OF EQUITY SHARES IN PUBLIC ISSUE FROM EXISTING T+6 DAYS TO T+3 DAYS.

OUR PROMOTERS: KIRIT VISHANJI GALA AND SMEET KIRIT GALA

Our Company has filed the Prospectus dated September 05, 2024 with the RoC, and the Equity Shares are proposed to be listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and trading is expected to commence on September 09, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UP TO 3,174,416 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 529 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 519 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO 1,679.27 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO 2,558,416 EQUITY SHARES AGGREGATING UP TO ₹1,353.40 MILLION BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 616,000 EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹325.86 MILLION (SUCH OFFER FOR SALE BY THE SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, "THE OFFER"). THE OFFER WILL CONSTITUTE 25.05 % OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE OFFER INCLUDES A RESERVATION OF UP TO 5,796 EQUITY SHARES AGGREGATING UP TO ₹ 3.07 MILLION (CONSTITUTING UP TO 0.05% OF THE POST OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER AND THE NET OFFER SHALL CONSTITUTE 25.05% AND 25.01%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ANCHOR INVESTOR OFFER PRICE: ₹ 529 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH OFFER PRICE: ₹ 529 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH THE OFFER PRICE IS 52.90 TIMES OF THE FACE VALUE

RISK TO INVESTORS

(For details refer to section titled "Risk Factors" on page 36 of the Prospectus)

- 1. Operational Risk
- i) The loss of any of our key customers or significant reduction in our products and sales of, or demand for our products from our significant customers may adversely affect our business, results of operations and financial condition.

Particulars	Fise	cal 2024	Fisc	al 2023	Fiscal 2022		
	Revenue As a % of R		Revenue	As a % of	Revenue	As a % of	
	from	revenue	from	revenue	from revenue		
	operations	from	operations	from	operations	from	
	(in ₹ million)	operations	(in ₹ million)	operations	(in ₹ million)	operations	
Top 3 customers	492.81	24.33	355.29	21.89	413.60	29.03	
Top 5 customers	657.45	32.46	471.17	29.03	502.24	35.26	
Top 10 customers	961.62 47.48		679.46	41.86	647.93	45.48	

- ii) Our Business and revenue of operations of our Company is dependent on demand of our products. Any loss of, or a significant reduction in purchases due to the reduction in demand could adversely affect our business.
- iii) We do not have any Exclusivity Arrangements with the customers and with the suppliers.
- iv) Our business is dependent on the performance of the application industries with a large portion of revenue being derived from a select few of application industries. The percentage of revenue from sale of products from 'Industrial segment' was 40.49%, 50.32% and 54.63% for fiscal 2024, 2023 and 2022 respectively and from Renewable energy segment it was 30.98%, 25.89% and 26.24% for fiscal 2024, 2023 and 2022 respectively and from Mobility segments it was 28.53%. 23.79% and 19.13% for fiscal 2024, 2023 and 2022, respectively. Any downturn in the application industries can adversely impact our business, results of operations, cash flow and financial condition of our Company.
- v) We have entered into transactions with related parties. These or any future related party transactions may potentially involve conflicts of interest and there can be no assurance that we could not have achieved better terms, had such arrangements been entered into with unrelated parties.
- vi) Our Company's operations are subject to varied business risks and our Company's insurance cover may prove inadequate to cover the economic losses of our Company.
- 2. Financial Risk

Our revenue from spring technology segment is 80.11%, 83.92% and 78.01% of our total revenue for fiscal 2024, 2023 and 2022, respectively. Any downturn in the spring technology segment can adversely impact our business, results of operations, cash flow and financial condition of our Company.

3. Risk related to the objects of the offer

We intend to set up a new manufacturing facility at Vallam-Vadagal, SIPCOT, Sriperumbuddur, Tamil Nadu. Presently, our utilisation from our Special Fastening Solution (SFS) division is lower than our Disc & Strip Springs (DSS) and Coil & Spiral Spring (CSS) divisions and we cannot assure you that after setting up our new facility we will be able to improve our capacity utilization and improve our revenue of operations, cash flows and profits from our SFS division. Any delays in the schedule of implementation of our proposed objects could have an adverse impact on our business, financial condition and results of operations.

4. Legal Risk

Our Company is involved in a patent infringement suit wherein damages amounting to ₹20.00 million have been claimed. Adverse outcome in this proceeding may adversely affect our business, financial condition and growth strategy.

5. Insurance Risk

We do not have long term contracts or exclusive arrangements with any of our suppliers, and a significant increase in the cost of, or a shortfall in the availability, or deterioration in the quality, of such input materials could have an adverse effect on our business and results of operations.

6. Market Risk

The Offer Price of our Equity Shares, our pre-Offer market capitalization to revenue from operations for FY 2024 and our price to- earnings (P/E) ratio at Offer price may not be indicative of the market price of our Equity Shares after the Offer.

Period	Ratio vis-à-vis	Ratio vis-à-vis			
	Floor Price of ₹ 503	Cap Price of ₹ 529			
	(In multiples, unless otherwise specified)				
Market capitalisation to Revenue from operations (for FY 2024)	2.51	2.64			
Price-to-earnings ratio					
(Basic EPS before exceptional items)	20.64	21.71			
(Diluted EPS before exceptional items)	20.94	22.02			

Notes:

- Market Capitalisation = Number of shares outstanding as on date of Prospectus * Floor price or cap price, as applicable.
- Weighted Average Return on Networth before exceptional item as on March 31, 2024 is 19.26 and after exceptional item is 22.20.
- 7. Other Risk:
- i) Our Company will not receive any proceeds from the Offer for Sale amounting to ₹ 309.85 million (calculated at Floor Price).
- ii) The BRLM has not handled any public issue in the past three financial years.
- iii) Weighted average cost of acquisition of all shares transacted by Promoters and Selling Shareholders in the three years, 18 months and one year preceding the date of this Prospectus:

Period	Weighted average cost of acquisition per Equity Share (in ₹)^	Cap Price is 'x' times the weighted average cost of acquisition*^	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)^
Last one year preceding the date of this Red Herring Prospectus	5.49	96.36	Nil – 68
Last 18 months preceding the date of this Red Herring Prospectus#	5.49	96.36	Nil – 68
Last three years preceding the date of this Red Herring Prospectus	5.49	96.36	Nil – 68

^As certified by the Statutory Auditor, by way of their certificate dated August 23, 2024

By the Board of Directors pursuant to a resolution dated August 17, 2023 and the special resolution dated September 05, 2023 passed by our Shareholders, have approved the issuance of 7,583,688 bonus Equity Shares in the ratio of 3:1 which were issued and allotted on September 27, 2023.

 \mid * To be updated in the Prospectus, following finalisation of the Cap Price.

BID/ OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON FRIDAY, AUGUST 30, 2024
BID/ OFFER OPENED ON MONDAY, SEPTEMBER 2, 2024 | BID/ OFFER CLOSED ON WEDNESDAY, SEPTEMBER 4, 2024

The Offer was made through Book Building Process, in terms of Rule 19(2)(b) of the Securities Contacts (Regulation) Rules, 1957 (SCRR), read with Regulation 31 of the SEBI ICDR | Final Demand Regulations. The Offer was made in accordance with Regulation 6(1) of the SEBI ICDR Regulations, through the Book Building Process wherein not more than 50% of the Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers (QIBs) (such portion referred to as QIB Portion), provided that our Company and the Selling Shareholders, in consultation with the BRLM allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (Anchor Investor Portion), out of which one-third was reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation was made to Anchor Investors (Anchor Investor Allocation Price), in accordance with the SEBI ICDR Regulations. In the event of under-subscription or nonallocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion was added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Offer was available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion was reserved for applicants with application size of more than ₹ 0.2 million and up to ₹ 1.00 million; and (b) two-third of such portion was reserved for applicants with application size of more than ` 1.00 million, provided that the unsubscribed portion in either of such sub-categories was allocated to applicants in the other sub-category of Non-Institutional Investors and not less than 35% of the Offer was available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) were required to mandatorily use the Application Supported by Blocked Amount (ASBA) process providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts was blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For further details, see 'Offer Procedure' on page

The bidding for Anchor Investor opened and closed on August 30, 2024. The Company received 9 applications from 9 Anchor Investors for 18,90,728 Equity Shares. The Anchor Investor Offer Price was finalized at ₹529 per Equity Share. Out of Such 9 Anchor Investors only 8 Anchor Investor Application Forms were allocated 9,50,586.00 Equity Shares under the Anchor Investor Portion aggregating to ₹50,28,59,994.

The Offer received 33,48,464 applications for 46,72,24,604 Equity Shares resulting in 210.0991 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders, Eligible Employees and QIBs are as under (before rejections):

SI.	Category	No. Of	No. Of	Equity Shares	No. Of	Amount (₹)
No.		Applications	Equity Shares	Reserved As Per	Times	
		Applied		Prospectus	Subscribed	
Α	Retail Individual Bidders	31,18,590	11,83,40,656	11,09,017	106.7077	62,60,48,34,096.00
В	Non-Institutional Bidders – More than ₹ 2 lakhs	1,48,569	6,21,30,404	1,58,431	392.1607	32,86,64,14,252.00
	and upto ₹10 lakhs					
С	Non-Institutional Bidders – More than ₹10 lakhs	69,120	14,02,66,224	3,16,862	442.6729	74,20,05,11,140.00
D	Eligible Employees	12,049	6,03,932	5,796	104.1981	31,92,95,844.00
Е	Qualified Institutional Bidders	136	14,58,83,388	6,33,724	230.2002	77,17,23,12,252.00
	(excluding Anchors Investors)					
	Total	33,48,464	46,72,24,604	22,23,830	210.0991	2,47,16,33,67,584.00

Final Demand

1		SE and BSE as on the Bid/Offer Closi	•		
Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	503	2,72,720	0.06	2,72,720	0.06
2	504	26,600	0.01	2,99,320	0.06
3	505	42,308	0.01	3,41,628	0.07
4	506	5,656	0.00	3,47,284	0.07
5	507	4,900	0.00	3,52,184	0.07
6	508	4,704	0.00	3,56,888	0.07
7	509	9,352	0.00	3,66,240	0.07
8	510	64,008	0.01	4,30,248	0.09
9	511	10,584	0.00	4,40,832	0.09
10	512	5,488	0.00	4,46,320	0.09
11	513	13,496	0.00	4,59,816	0.09
12	514	3,080	0.00	4,62,896	0.09
13	515	65,828	0.01	5,28,724	0.11
14	516	16,744	0.00	5,45,468	0.11
15	517	9,800	0.00	5,55,268	0.11
16	518	9,744	0.00	5,65,012	0.12
17	519	14,252	0.00	5,79,264	0.12
18	520	1,07,548	0.02	6,86,812	0.14
19	521	10,920	0.00	6,97,732	0.14
20	522	10,528	0.00	7,08,260	0.14
21	523	5,180	0.00	7,13,440	0.15
22	524	8,148	0.00	7,21,588	0.15
23	525	77,392	0.02	7,98,980	0.16
24	526	23,240	0.00	8,22,220	0.17
25	527	1,33,896	0.03	9,56,116	0.20
26	528	2,68,772	0.05	12,24,888	0.25
27	529	36,65,66,872	74.93	36,77,91,760	75.18
28	9999	12,13,92,180	24.82	48,91,83,940	100.00

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on September 05, 2024.

A. Allotment to Retail Individual Bidders (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off Price or at the Offer Price of ₹529 per Equity, was finalized in consultation with BSE. This category has

been subscribed to the extent of 102.38 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 11,09,017 Equity Shares to 39,607 successful applicants. The category-wise details of the Basis of Allotment are as under:

Continued on next page

..continued from previous page

Sr.	Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity
No		Received		Shares Applied		Allotted per Bidder		Shares Allotted
1	28	26,74,711	89.36	7,48,91,908	65.96	28	7:529	9,91,032
2	56	1,50,428	5.03	84,23,968	7.42	28	7:529	55,748
3	84	50,355	1.68	42,29,820	3.73	28	7:529	18,648
4	112	24,772	0.83	27,74,464	2.44	28	7:529	9,184
5	140 21,938 0.73 30,71,	30,71,320	2.71	28	7:529	8,120		
6	168	9,005	0.30	15,12,840	1.33	28	7:529	3,332
7	196	10,527	0.35	20,63,292	1.82	28	7:529	3,892
8	224	4,982	0.17	11,15,968	0.98	28	7:529	1,848
9	252	3,285	0.11	8,27,820	0.73	28	7:529	1,204
10	280	10,623	0.35	29,74,440	2.62	28	7:529	3,948
11	308	308 2,109 0.07 6,49,572 0.57	28	7:529	784			
12	336	2,131	0.07	7,16,016	0.63	28	7:529	784
13	364	28,261 0.94		1,02,87,004	1,02,87,004 9.06	28	7:529	10,472
14		4213 All	ottees from Serial	no 2 to 13 Additional 1(or	1	21:4213	21	
	TOTAL							

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1 million) (After Rejections) (including ASBAApplications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million and upto ₹1 million), who have bid at the Offer Price of ₹529per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 382.69 times. The total number of Equity Shares allotted in this category is 15,8431 Equity Shares to $404\,successful\,applicants.\,The\,category-wise\,details\,of\,the\,Basis\,of\,Allotment\,are\,as\,under:\,(Sample)$

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per applicant	Ratio	Total No. of Equity Shares Allotted
1	392	134030	92.38	5,25,39,760	86.66	392	1:359	1,46,216
2	420	2996	2.07	12,58,320	2.08	394	8:2996	3,152
3	448	782	0.54	3,50,336	0.58	394	2:782	788
4	476	462	0.32	2,19,912	0.36	394	1:462	394
5	504	354	0.24	1,78,416	0.29	394	1:354	394
6	532	233	0.16	1,23,956	0.20	394	1:233	394
7	560	920	0.63	5,15,200	0.85	394	3:920	1,182
8	588	277	0.19	1,62,876	0.27	394	1:277	394
9	700	230	0.16	1,61,000	0.27	394	1:230	394
10	756	186	0.13	1,40,616	0.23	394	1:186	394
11	784	530	0.37	4,15,520	0.69	394	1:530	394
12	840	285	0.20	2,39,400	0.39	394	1:285	394
13	924	1358	0.94	12,54,792	2.07	394	4:1358	1,576
14	952	197	0.14	1,87,544	0.31	394	1:197	394
15	1,876	471	0.32	8,83,596	1.46	394	1:471	394
501	616	101	0.07	62,216	0.10	394	0:101	0
502	644	97	0.07	62,468	0.10	394	0:97	0
503	672	98	0.07	65,856	0.10	394	0:98	0
504	728	77	0.07	56,056	0.11	394	0:90	0
505	812	56	0.03		0.09	394	0:56	0
506		59	0.04	45,472	0.08	394		0
	868			51,212			0:59	
507	896	70	0.05	62,720	0.10	394	0:70	0
508	980	97	0.07	95,060	0.16	394	0:97	0
509	1,008	87	0.06	87,696	0.14	394	0:87	0
510	1,036	34	0.02	35,224	0.06	394	0:34	0
511	1,064	24	0.02	25,536	0.04	394	0:24	0
512	1,092	23	0.02	25,116	0.04	394	0:23	0
513	1,120	141	0.10	1,57,920	0.26	394	0:141	0
514	1,148	37	0.03	42,476	0.07	394	0:37	0
515	1,176	140	0.10	1,64,640	0.27	394	0:140	0
516	1,204	11	0.01	13,244	0.02	394	0:11	0
517	1,232	11	0.01	13,552	0.02	394	0:11	0
518	1,260	27	0.02	34,020	0.06	394	0:27	0
519	1,288	11	0.01	14,168	0.02	394	0:11	0
520	1,316	23	0.02	30,268	0.05	394	0:23	0
521	1,344	21	0.01	28,224	0.05	394	0:21	0
522	1,372	13	0.01	17,836	0.03	394	0:13	0
523	1,400	135	0.09	1,89,000	0.31	394	0:135	0
524	1,428	22	0.02	31,416	0.05	394	0:22	0
525	1,456	21	0.01	30,576	0.05	394	0:21	0
526	1,484	7	0.00	10,388	0.02	394	0:7	0
527	1,512	33	0.02	49,896	0.08	394	0:33	0
528	1,540	27	0.02	41,580	0.07	394	0:27	0
529	1,568	59	0.04	92,512	0.15	394	0:59	0
530	1,596	8	0.01	12,768	0.02	394	0:8	0
531	1,624	6	0.00	9,744	0.02	394	0:6	0
532	1,652	18	0.01	29,736	0.05	394	0:18	0
533	1,680	55	0.04	92,400	0.15	394	0:55	0
534	1,708	23	0.02	39,284	0.06	394	0:23	0
535	1,736	7	0.00	12,152	0.02	394	0:20	0
536	1,764	10	0.01	17,640	0.02	394	0:10	0
537	1,792	11	0.01	19,712	0.03	394	0:10	0
538	1,792	39	0.01	70,980	0.03	394	0:39	0
539	1,848	31	0.03	57,288	0.12	394	0:39	0
	1,040						4:1770	
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C. Allotment to Non-Institutional Bidders (more than₹1 million) (AfterRejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1 million), who have bid at the Offer Price of ₹ 529per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 437.30 times. The total number of Equity Shares allotted in this category is 3,16,862 Equity Shares to 808successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr.	Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity
No		Received		Shares Applied		Allotted per applicant		Shares Allotted
1	1,904	63482	92.97	120,869,728	87.23	392	2:169	294,392
2	1,932	929	1.36	1,794,828	1.30	392	11:929	4,312
3	1,960	941	1.38	1,844,360	1.33	392	11:941	4,312
4	1,988	222	0.33	441,336	0.32	392	3:222	1,176
5	2,016	207	0.30	417,312	0.30	392	2:207	784
6	2,044	94	0.14	192,136	0.14	392	1:94	392
7	2,072	102	0.15	211,344	0.15	392	1:102	392
8	2,100	172	0.25	361,200	0.26	392	2:172	784
9	2,156	77	0.11	166,012	0.12	392	1:77	392
10	2,240	63	0.09	141,120	0.10	392	1:63	392
11	2,268	54	0.08	122,472	0.09	392	1:54	392
12	2,296	48	0.07	110,208	0.08	392	1:48	392
13	2,352	74	0.11	174,048	0.13	392	1:74	392
14	2,800	235	0.34	658,000	0.47	392	3:235	1,176
15	2,828	52	0.08	147,056	0.11	392	1:52	392
16	2,856	52	0.08	148,512	0.11	392	1:52	392
17	3,808	118	0.17	449,344	0.32	392	1:118	392
18	5,600	43	0.06	240,800	0.17	392	1:43	392
1001	2,128	31	0.05	65,968	0.05	392	0:31	0
1002	2,184	29	0.04	63,336	0.05	392	0:29	0
1003	2,212	16	0.02	35,392	0.03	392	0:16	0
1004	2,324	26	0.04	60,424	0.04	392	0:26	0
1005	2,380	32	0.05	76,160	0.05	392	0:32	0
1006	2,408	14	0.02	33,712	0.02	392	0:14	0
1007	2,436	5	0.01	12,180	0.01	392	0:5	0
1008	2,464	17	0.02	41,888	0.03	392	0:17	0
1009	2,492	34	0.05	84,728	0.06	392	0:34	0
1010	2,520	24	0.04	60,480	0.04	392	0:24	0
1011	2,548	10	0.01	25,480	0.02	392	0:10	0
1012	2,576	7	0.01	18,032	0.01	392	0:7	0
1013	2,604	5	0.01	13,020	0.01	392	0:5	0
1014	2,632	12	0.02	31,584	0.02	392	0:12	0
1015	2,660	18	0.03	47,880	0.03	392	0:18	0
1016	2,688	13	0.02	34,944	0.03	392	0:13	0
1017	2,716	8	0.01	21,728	0.02	392	0:8	0
1018	2,744	14	0.02	38,416	0.03	392	0:14	0
1019	2,772	12	0.02	33,264	0.02	392	0:12	0
1020	2,884	6	0.01	17,304	0.01	392	0:6	0
1021	2,912	9	0.01	26,208	0.02	392	0:9	0
1022	2,940	11	0.02	32,340	0.02	392	0:11	0
1023	2,968	18	0.03	53,424	0.04	392	0:18	0
1024	2,996	4	0.01	11,984	0.01	392	0:4	0
1025	3,024	23	0.03	69,552	0.05	392	0:23	0
1026	3,052	4	0.01	12,208	0.01	392	0:4	0

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
027	3,080	10	0.01	30,800	0.02	392	0:10	0
028	3,108	4	0.01	12,432	0.01	392	0:4	0
031	3,192	6	0.01	19,152	0.01	392	0:6	0
032	3,220	7	0.01	22,540	0.02	392	0:7	0
035	3,360	16	0.02	53,760	0.04	392	0:16	0
036	3,388	6	0.01	20,328	0.01	392	0:6	0
037	3,416	4	0.01	13,664	0.01	392	0:4	0
038	3,444	5	0.01	17,220	0.01	392	0:5	0
040	3,500	27	0.04	94,500	0.07	392	0:27	0
041	3,528	10	0.01	35,280	0.03	392	0:10	0
042	3,556	30	0.04	106,680	0.08	392	0:30	0
043	3,584	6	0.01	21,504	0.02	392	0:6	0
045	3,640	24	0.04	87,360	0.06	392	0:24	0
047	3,696	6	0.01	22,176	0.02	392	0:6	0
048	3,724	5	0.01	18,620	0.01	392	0:5	0
049	3,752	4	0.01	15,008	0.01	392	0:4	0
050	3,780	42	0.06	158,760	0.11	392	0:42	0
051	3,836	7	0.01	26,852	0.02	392	0:7	0
052	3,864	13	0.02	50,232	0.04	392	0:13	0
054	3,920	40	0.06	156,800	0.11	392	0:40	0
055	3,948	11	0.02	43,428	0.03	392	0:11	0
056	3,976	5	0.01	19,880	0.01	392	0:5	0
057	4,004	6	0.01	24,024	0.02	392	0:6	0
059	4,060	8	0.01	32,480	0.02	392	0:8	0
062	4,144	9	0.01	37,296	0.03	392	0:9	0
064	4,200	33	0.05	138,600	0.10	392	0:33	0
78	4,704	8	0.01	37,632	0.03	392	0:8	0
079	4,732	11	0.02	52,052	0.04	392	0:11	0
080	4,760	13	0.02	61,880	0.04	392	0:13	0
081	4,788	6	0.01	28,728	0.02	392	0:6	0
)85	4,900	11	0.02	53,900	0.04	392	0:11	0
087	4,956	4	0.01	19,824	0.01	392	0:4	0
88	5,040	7	0.01	35,280	0.03	392	0:7	0
101	5,628	6	0.01	33,768	0.02	392	0:6	0
102	5,656	11	0.02	62,216	0.04	392	0:11	0
103	5,684	13	0.02	73,892	0.05	392	0:13	0
104	5,712	40	0.06	228,480	0.16	392	0:40	0
114	6,048	6	0.01	36,288	0.03	392	0:6	0
118	6,216	7	0.01	43,512	0.03	392	0:7	0
122	6,328	4	0.01	25,312	0.02	392	0:4	0
134	7,000	8	0.01	56,000	0.04	392	0:8	0
144	7,560	8	0.01	60,480	0.04	392	0:8	0
146	7,616	13	0.02	99,008	0.07	392	0:13	0
151	7,840	5	0.01	39,200	0.03	392	0:5	0
157	8,120	4	0.01	32,480	0.02	392	0:4	0
163	8,400	12	0.02	100,800	0.07	392	0:12	0
177	9,436	9	0.01	84,924	0.06	392	0:9	0
178	9,464	4	0.01	37,856	0.03	392	0:4	0
180	9,520	15	0.02	142,800	0.10	392	0:15	0
185	9,800	4	0.01	39,200	0.03	392	0:4	0
189	10,024	5	0.01	50,120	0.04	392	0:5	0
99	11,200	7	0.01	78,400	0.06	392	0:7	0
208	14,000	8	0.01	112,000	0.08	392	0:8	0
216	15,120	4	0.01	60,480	0.04	392	0:4	0
226	18,900	11	0.02	207,900	0.15	392	0:11	0
227	18,928	5	0.01	94,640	0.07	392	0:5	0
228	19,040	7	0.01	133,280	0.10	392	0:7	0
248	28,000	5	0.01	140,000	0.10	392	0:5	0
254	31,192	4	0.01	124,768	0.09	392	0:4	0
264	37,800	4	0.01	151,200	0.11	392	0:4	0
-		pplicants from Serial no 1			¥1	392	14:1317	5,488
289								

The Basis of Allotment to the Eligible Employees Bidders, who have bid at the Offer Price of ₹529 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 1.06 times. The total number of Equity Shares allotted in this category is 5796 Equity Shares to 58 successful applicants. The category-wise details of Equity Shares allotted in this category is 5796 Equity Shares to 58 successful applicants. The category-wise details of Equity Shares allotted in this category is 5796 Equity Shares to 58 successful applicants. The category-wise details of Equity Shares allotted in this category is 5796 Equity Shares to 58 successful applicants. The category-wise details of Equity Shares allotted in this category is 5796 Equity Shares to 58 successful applicants. The category-wise details of Equity Shares allotted in this category is 5796 Equity Shares allotted in this catethe Basis of Allotment are as under: (Sample)

Alloc	ation to Emplo	yee (Up to Rs.2,00,000/-)						
Sr.	Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity
No		Received		Shares Applied		Allotted per applicant		Shares Allotted
1	28	33	55.00	924	15.07	28	31:33	868
2	56	8	13.33	448	7.31	53	1:1	424
3	84	1	1.67	84	1.37	79	1:1	79
4	112	4	6.67	448	7.31	106	1:1	424
5	168	2	3.33	336	5.48	159	1:1	318
6	196	2	3.33	392	6.39	186	1:1	372
7	224	1	1.67	224	3.65	212	1:1	212
101	364	8	13.33	2,912	47.49	344	1:1	2,752
102	392	1	1.67	364	5.94	344	1:1	344
		All applica	ants from Serial no	101 to 102 for Additional	1(one) share			
	TOTAL	60	100.00			5,796		
Sr.	Category	No. of Applications	% of Total	Total No. of Equity	% to Total	No. of Equity Shares	Ratio	Total No. of Equity
No		Received		Shares Applied		Allotted per applicant		Shares Allotted

D. Allotment to QIBs (After Rejections)

392

Allotment to QIBs, who have bid at the Ofer Price of ₹529 per Equity Share or above, has been done on a proportionate basis in consultation with BSE.This category has been subscribed to the extent of 230.2002 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 31,686 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 6,02,038 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 6,33,724 Equity Shares, which were allotted to 136 successful Applicants. (Sample)

100.00

NBFC'S Category 32,086 13,109 1,31,184 97,340 1,24,050 1,023

ALLOTMENT 2,34,932 E. Allotment to Anchor Investors (After Rejections)

FI'S/BANK'S

The Company, in consultation with the BRLM, have allocated 9,50,586 Equity Shares to 8 Anchor Investors (through 8 Anchor Investor Application Forms) at an Anchor Offer Price at ₹529 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

	ANCHOR	-	-	-	1,89,056	4,77,946	2,83,584	-	9,50,586	ı	
Th	The Board of Directors of our Company at its meeting held on September 05, 2024 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock										
Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the											
ado	address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on										

September 06, 2024 and the payments to non-syndicate brokers have been issued on September 06,, 2024. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on September 06, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on September 06, 2024. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on September 09, 2024.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus. INVESTORS, PLEASE NOTE

MF'S

These details of the Allotment made was hosted on the website of Registrar to the Offer, Link Intime India Private Limited at www.linkintime.co.in.

IC'S

 $All \ future \ correspondence in this \ regard \ may \ kindly \ be \ addressed \ to \ the \ Registrar \ to \ the \ Offer \ quoting \ full \ name \ of \ the \ First'Sole \ applicant, \ Serial \ number \ of \ the \ Bid \ cum \ Application \ form$ number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:



C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai, Maharashtra - 400 083, India; Telephone: +91 22 4918 6200; E-mail: galaprecision.ipo@linkintime.co.in; Investor grievance e-mail: galaprecision.ipo@linkintime.co.in; Website: www.linkintime.co.in Contact person: Shanti Gopalkrishnan; SEBI registration number: INR000004058

For Gala Precision Engineering Limited

6,33,724

Total

Place: Mumbai Pooja Ladha Date: September 06, 2024 Company Secretary & Compliance Officer THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS

PROSPECTS OF GALAPRECISION ENGINEERING LIMITED. GALA PRECISION ENGINEERING LIMITED has filed the Prospectus dated [September 5, 2024] The Prospectus is made available on the website of the website of the BRLM i.e., PL Capital Markets Private Limited at www.plindia.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at: www.galagroup.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled

"Risk Factors" beginning on page 36 of the Prospectus Potential investors should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws in the United States. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions", as defined in, and in compliance with, Regulation S and the applicable laws of the jurisdiction where those offers and sales are made.