

Date: September 24, 2024

<p>To, The Associate Vice President MSD-Non Continuous Market Group M/s. National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051</p>	<p>To, The Senior General Manager Dept. of Listing Operations M/s BSE Limited, P J Towers, Dalal Street, Mumbai -400001, India</p>
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Dear Sir,

Sub.: Public Issue/Offer of Equity Shares of face value of ₹ 10/- each (the "Equity Shares") of KRN Heat Exchanger and Refrigeration Limited ("Company")

The Board of Directors of the Company at their respective meeting held on **September 24, 2024**, in consultation with the Book Running Lead Manager to the Issue, has finalized allocation of **45,50,000 Equity Shares**, to Anchor Investors at Anchor Investor Allocation price **₹ 220/- per Equity Share (including share premium of ₹ 210/- per equity share)** in the following manner:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (₹ Per Equity Share)	Total Amount Allocated at the Anchor Investor Allocation Price on Application (₹)
1.	WHITEOAK CAPITAL MULTI CAP FUND	3,58,280	7.87%	220/-	7,88,21,600
2.	WHITEOAK CAPITAL ELSS TAX SAVER FUND	96,330	2.12%	220/-	2,11,92,600
3.	BANDHAN SMALL CAP FUND	4,54,610	9.99%	220/-	10,00,14,200
4.	HOLANI VENTURE CAPITAL FUND-HOLANI VENTURE CAPITAL FUND - I	8,58,000	18.86%	220/-	18,87,60,000
5.	MIINT FOCUSED GROWTH FUND PCC- CELL I	6,36,480	13.99%	220/-	14,00,25,600
6.	SANIT CAPITAL FUND	4,81,000	10.57%	220/-	10,58,20,000
7.	VQ FASTERCAP FUND	4,54,610	9.99%	220/-	10,00,14,200
8.	ASHOKA INDIA EQUITY INVESTMENT TRUST PLC	4,54,610	9.99%	220/-	10,00,14,200
9.	KOTAK ICONIC FUND II	4,09,045	8.99%	220/-	8,99,89,900
10.	ASHOKA WHITEOAK EMERGING MARKETS TRUST PLC	3,47,035	7.63%	220/-	7,63,47,700
	Total	45,50,000	100%		1,00,10,00,000

Out of the total allocation **45,50,000 Equity Shares**, **9,09,220 Equity Shares** were allocated to 2 domestic mutual funds, (i.e. 19.98% of the anchor allocation to the domestic mutual funds through various schemes), and the scheme wise allocation details of mutual funds are given in table below:

Sr. No.	Name of Mutual Fund Scheme	No. of Equity Shares Allocated	% of Anchor Investor Portion	Issue Price Per Equity Share (₹)	Application Bid Amount (₹)
2.	WHITEOAK CAPITAL MULTI CAP FUND	3,58,280	7.87%	220/-	7,88,21,600
3.	WHITEOAK CAPITAL ELSS TAX SAVER FUND	96,330	2.12%	220/-	2,11,92,600
6.	BANDHAN SMALL CAP FUND	4,54,610	9.99%	220/-	10,00,14,200
	Total	9,09,220	19.98%		20,00,28,400




As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018, as amended in case the issue price discovered through book building process is higher than the anchor investor allocation price, anchor investor will be required to pay the difference by the anchor investor pay-in date as specified in the revised CAN.

Please note the capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated September 14, 2024 filed with Registrar of Companies, Jaipur.

We request you to make the above information public by disclosing the same on your website.

Thanking You

For KRN Heat Exchanger and Refrigeration Limited



Name: Praveen Kumar

Designation: Company Secretary and Compliance Officer

Cc. Securities and Exchange Board of India Limited

Corporation Finance Department,
Division of Issues and Listing,
Plot No. C4 A, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400051, India