

Regd. Office:

AJAX ENGINEERING LIMITED

(Formerly known as AJAX ENGINEERING PVT. LTD.)

CIN No: U28245KA1992PLC013306

No. 253/1, 11th Main, Phase III, Peenya Industrial Area,
Bengaluru - 560 058. Karnataka, India

T: +91 80 6720 0082/83



Date: February 7, 2025

To
The Associate Vice President
MSD - Non-Continuous Markets Group
M/s. National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai -400051
Maharashtra, India

Dear Sir/Madam,

Sub: Initial public offer of up to 20,180,446 equity shares of face value of ₹1 each ("Equity Shares") of Ajax Engineering Limited ("Company" or "Issuer") through an offer for sale by the selling shareholders

The Board of Directors of the Company in their meeting held on February 7, 2025, in consultation with ICICI Securities Limited, Citigroup Global Markets India Private Limited, JM Financial Limited, Nuvama Wealth Management Limited and SBI Capital Markets Limited ("**Book Running Lead Managers**"), have finalized allocation of **60,30,449** Equity Shares, to Anchor Investors at Anchor Investor Allocation Price of ₹ **629** per Equity Share (including share premium of ₹ 628 per Equity Share) in the following manner:

Sr No	Name of Anchor Investor	No. of Equity Shares Allocated	Bid Price (₹. per Equity Share)	Total Amount Allocated (₹)	% of Anchor Investor Portion
1	SBI MAGNUM CHILDREN'S BENEFIT FUND - INVESTMENT PLAN	3,17,952	629	19,99,91,808.00	5.27%
2	SBI INFRASTRUCTURE FUND	3,47,599	629	21,86,39,771.00	5.76%
3	CUSTODY BANK OF JAPAN, LTD. RE: RB AMUNDI INDIA SMALL CAP EQUITY MOTHER FUND	4,45,165	629	28,00,08,785.00	7.38%
4	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS BUSINESS CYCLES FUND	1,58,447	629	9,96,63,163.00	2.63%
5	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SMALL CAP FUND	5,07,104	629	31,89,68,416.00	8.41%
6	AL MEHWAR COMMERCIAL INVESTMENTS L.L.C. - (WANDA)	3,17,975	629	20,00,06,275.00	5.27%

The Next-Gen 360° Concreting Solutions



Self-Loading Concrete Mixer



Batching Plant



Transit Mixer



Concrete Pump



Boom Pump



Self-Propelled Boom Pump



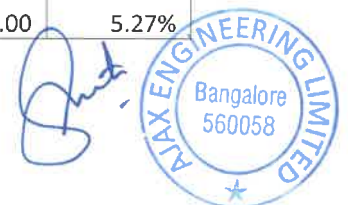
Concrete Slip-Form Paver



7	PUBLIC SECTOR PENSION INVESTMENT BOARD - IIFL ASSET MANAGEMENT LIMITED	3,47,576	629	21,86,25,304.00	5.76%
8	ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK INDIA OPPORTUNITIES FUND	5,86,040	629	36,86,19,160.00	9.72%
9	ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK EMERGING MARKETS EQUITY FUND	79,511	629	5,00,12,419.00	1.32%
10	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON ASIAN SMALLER COMPANIES FUND	4,64,347	629	29,20,74,263.00	7.70%
11	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON EMERGING MARKETS SMALLER COMPANIES FUND	1,21,693	629	7,65,44,897.00	2.02%
12	FUNDPARTNER SOLUTIONS (SUISSE) SA - MIGROS-PENSIONS KASSE FONDS - AKTIEN WELT	79,511	629	5,00,12,419.00	1.32%
13	PI OPPORTUNITIES AIF V LLP	3,65,654	629	22,99,96,366.00	6.06%
14	HSBC INFRASTRUCTURE FUND	3,65,654	629	22,99,96,366.00	6.06%
15	AMUNDI FUNDS NEW SILK ROAD	3,65,654	629	22,99,96,366.00	6.06%
16	CARMIGNAC PORTFOLIO	3,65,654	629	22,99,96,366.00	6.06%
17	DESTINATIONS INTERNATIONAL EQUITY FUND, A SERIES OF BRINKER CAPITAL DESTINATIONS TRUST	2,38,372	629	14,99,35,988.00	3.95%
18	TOCU EUROPE III S.A R.L.	1,58,999	629	10,00,10,371.00	2.64%
19	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND	1,58,999	629	10,00,10,371.00	2.64%
20	LC PHAROS MULTI STRATEGY FUND VCC-LC PHAROS MULTI STRATEGY FUND SF1	79,521	629	5,00,18,709.00	1.32%
21	BCAD FUND	79,511	629	5,00,12,419.00	1.32%
22	ITI VALUE FUND	39,744	629	2,49,98,976.00	0.66%
23	ITI ELSS TAX SAVER FUND	39,767	629	2,50,13,443.00	0.66%
Total		60,30,449	629	3,79,31,52,421.00	100.00%

Out of total **60,30,449** equity shares to the Anchor Investors, **19,35,266** equity shares (i.e. **32.09%** of the total allocation to Anchor Investors) were allocated to 5 domestic mutual funds, which have applied through a total of 8 schemes. Set forth below is a scheme-wise detail of mutual funds:

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2	SBI INFRASTRUCTURE FUND	3,47,599	629	21,86,39,771.00	5.76%
3	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS BUSINESS CYCLES FUND	1,58,447	629	9,96,63,163.00	2.63%
4	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SMALL CAP FUND	5,07,104	629	31,89,68,416.00	8.41%
5	HSBC INFRASTRUCTURE FUND	3,65,654	629	22,99,96,366.00	6.06%
6	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND	1,58,999	629	10,00,10,371.00	2.64%
7	ITI VALUE FUND	39,744	629	2,49,98,976.00	0.66%
8	ITI ELSS TAX SAVER FUND	39,767	629	2,50,13,443.00	0.66%
Total		19,35,266	629	1,21,72,82,314.00	32.09%

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the Anchor Investor Pay-in Date as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated **February 4, 2025**, filed with the Registrar of Companies, Karnataka at Bengaluru read along with addendum to the Red Herring Prospectus dated **February 06, 2025** and price band advertisement dated **February 4, 2025**.

We request you to make the above information public by disclosing the same on your website.

Thanking You,
For **Ajax Engineering Limited**
(Formerly Known as Ajax Engineering Private Limited)


Authorised Signatory
Name: Shruti Vishwanath Shetty
Designation: Company Secretary and Compliance Officer



cc: **Securities and Exchange Board of India**
Corporation Finance Department,
Division of Issues and Listing,
SEBI Bhavan, Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India