

February 11, 2025

To,

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| The Senior General Manager Dept. of Listing Operations BSE Limited, P J Towers, Dalal Street, Mumbai -400001, India | The Associate Vice President MSD - Non-Continuous Markets Group National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051, India |
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Dear Sir / Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares") of Hexaware Technologies Limited ("Company" and "Offer", respectively)

The IPO Committee of the Company at its meeting held on February 11, 2025, in consultation with the book running lead managers to the Offer, namely, Kotak Mahindra Capital Company Limited, Citigroup Global Markets India Private Limited, J.P. Morgan India Private Limited, HSBC Securities and Capital Markets (India) Private Limited and IIFL Capital Services Limited (*formerly known as IIFL Securities Limited*) (together, "**Book Running Lead Managers**"), has finalized allocation of 36,694,914 Equity Shares, to Anchor Investors at Anchor Investor Allocation Price of ₹ 708 per Equity Share (including share premium of ₹ 707 per Equity Share) in the following manner:

| Sr. No. | Name of the Anchor Investor | No. of Equity Shares allocated | % of Anchor Investor Portion | Bid price (₹ per Equity Share) | Total Amount Allocated (₹) |
|---------|--|--------------------------------|------------------------------|--------------------------------|----------------------------|
| 1. | SBI LONG TERM EQUITY FUND | 1,439,151 | 3.92% | 708 | 1,018,918,908 |
| 2. | SBI TECHNOLOGY OPPORTUNITIES FUND | 381,339 | 1.04% | 708 | 269,988,012 |
| 3. | SBI MAGNUM CHILDREN'S BENEFIT FUND | 21,168 | 0.06% | 708 | 14,986,944 |
| 4. | ICICI PRUDENTIAL TECHNOLOGY FUND | 1,841,658 | 5.02% | 708 | 1,303,893,864 |
| 5. | HDFC MUTUAL FUND - HDFC MID-CAP OPPORTUNITIES FUND | 1,328,124 | 3.62% | 708 | 940,311,792 |
| 6. | HDFC MUTUAL FUND - HDFC TECHNOLOGY FUND | 212,499 | 0.58% | 708 | 150,449,292 |
| 7. | HDFC MUTUAL FUND - HDFC BUSINESS CYCLE FUND | 159,369 | 0.43% | 708 | 112,833,252 |
| 8. | HDFC LARGE AND MID CAP FUND | 141,666 | 0.39% | 708 | 100,299,528 |
| 9. | KOTAK EMERGING EQUITY SCHEME | 700,539 | 1.91% | 708 | 495,981,612 |
| 10. | KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK BUSINESS CYCLE FUND | 350,238 | 0.95% | 708 | 247,968,504 |
| 11. | KOTAK INDIA EQ CONTRA FUND | 280,203 | 0.76% | 708 | 198,383,724 |
| 12. | KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK TECHNOLOGY FUND | 140,091 | 0.38% | 708 | 99,184,428 |
| 13. | ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE DIGITAL INDIA FUND | 420,735 | 1.15% | 708 | 297,880,380 |
| 14. | ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MULTI-CAP FUND | 350,112 | 0.95% | 708 | 247,879,296 |
| 15. | ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MIDCAP FUND | 350,112 | 0.95% | 708 | 247,879,296 |
| 16. | ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MNC FUND | 350,112 | 0.95% | 708 | 247,879,296 |

HEXAWARE TECHNOLOGIES LIMITED

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|-----|--|-----------|-------|-----------------|---------------|
| 17. | GOVERNMENT OF SINGAPORE | 1,500,345 | 4.09% | 708 | 1,062,244,260 |
| 18. | MONETARY AUTHORITY OF SINGAPORE | 341,313 | 0.93% | 708 | 241,649,604 |
| 19. | SMALLCAP WORLD FUND, INC | 2,977,317 | 8.11% | 708 | 2,107,940,436 |
| 20. | CAPITAL GROUP EMERGING MARKETS TOTAL OPPORTUNITIES (LUX) | 141,246 | 0.38% | 708 | 100,002,168 |
| 21. | AMERICAN FUNDS DEVELOPING WORLD GROWTH AND INCOME FUND | 141,246 | 0.38% | 708 | 100,002,168 |
| 22. | AMERICAN FUNDS INSURANCE SERIES GLOBAL SMALL CAPITALIZATION FUND | 207,753 | 0.57% | 708 | 147,089,124 |
| 23. | FIDELITY FUNDS - INDIA FOCUS FUND | 598,059 | 1.63% | 708 | 423,425,772 |
| 24. | FIDELITY FUNDS - SUSTAINABLE ASIA EQUITY FUND | 540,099 | 1.47% | 708 | 382,390,092 |
| 25. | FIDELITY INVESTMENT FUNDS - FIDELITY ASIA FUND | 300,783 | 0.82% | 708 | 212,954,364 |
| 26. | FIDELITY FUNDS - SUSTAINABLE ASIA EQUITY II POOL | 211,302 | 0.58% | 708 | 149,601,816 |
| 27. | FIDELITY FUNDS - ASIAN SPECIAL SITUATIONS FUND | 191,415 | 0.52% | 708 | 135,521,820 |
| 28. | ABU DHABI INVESTMENT AUTHORITY - MONSOON | 1,841,658 | 5.02% | 708 | 1,303,893,864 |
| 29. | ABU DHABI INVESTMENT AUTHORITY - STABLE | 718,578 | 1.96% | 708 | 508,753,224 |
| 30. | MOTILAL OSWAL LARGE CAP FUND | 877,002 | 2.39% | 708 | 620,917,416 |
| 31. | MOTILAL OSWAL DIGITAL INDIA FUND | 594,069 | 1.62% | 708 | 420,600,852 |
| 32. | GOVERNMENT PENSION FUND GLOBAL | 1,471,071 | 4.01% | 708 | 1,041,518,268 |
| 33. | SCHRODER INTERNATIONAL SELECTION FUND INDIAN EQUITY | 606,354 | 1.65% | 708 | 429,298,632 |
| 34. | JPMORGAN INDIA FUND | 369,012 | 1.01% | 708 | 261,260,496 |
| 35. | JPMORGAN INDIAN INVESTMENT TRUST PLC | 577,710 | 1.57% | 708 | 409,018,680 |
| 36. | OP-INDIA FUND | 88,326 | 0.24% | 708 | 62,534,808 |
| 37. | J P MORGAN FUNDS | 349,104 | 0.95% | 708 | 247,165,632 |
| 38. | CUSTODY BANK OF JAPAN, LTD. RE: STB JF INDIA EQUITY ACTIVE OPEN MOTHER FUND | 86,919 | 0.24% | 708 | 61,538,652 |
| 39. | GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQUITY PORTFOLIO | 1,397,088 | 3.81% | 708 | 989,138,304 |
| 40. | NEW YORK STATE TEACHERS RETIREMENT SYSTEM-MANAGED BY GOLDMAN SACHS ASSET MANAGEMENT L.P. | 73,983 | 0.20% | 708 | 52,379,964 |
| 41. | T. ROWE PRICE INTERNATIONAL DISCOVERY FUND | 1,254,162 | 3.42% | 708 | 887,946,696 |
| 42. | T. ROWE PRICE INTERNATIONAL SMALL-CAP EQUITY TRUST | 216,909 | 0.59% | 708 | 153,571,572 |
| 43. | AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS MIDCAP FUND | 701,799 | 1.91% | 708 | 496,873,692 |
| 44. | AXIS MUTUAL FUND TRUSTEE LTD. A/C AXIS MUTUAL FUND A/C AXIS MULTI ASSET ALLOCATION FUND | 84,189 | 0.23% | 708 | 59,605,812 |
| 45. | UTI-MID CAP FUND | 264,180 | 0.72% | 708 | 187,039,440 |
| 46. | UTI-MNC FUND | 52,836 | 0.14% | 708 | 37,407,888 |
| 47. | UTI BALANCED ADVANTAGE FUND | 42,273 | 0.12% | 708 | 29,929,284 |
| 48. | MIRAE ASSET INDIA SMALL-MID CAP FOCUS EQUITY MASTER INVESTMENT TRUST | 211,848 | 0.58% | 708 | 149,988,384 |
| 49. | MIRAE ASSET INDIA MID CAP EQUITY FUND | 147,441 | 0.40% | 708 | 104,388,228 |

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| | | | | 708 | |
|-----|---|---------|-------|-----|-------------|
| 50. | MIRAE ASSET LARGE & MIDCAP FUND | 606,354 | 1.65% | 708 | 429,298,632 |
| 51. | PICTET - INDIAN EQUITIES | 817,278 | 2.23% | 708 | 578,632,824 |
| 52. | PICTET - ASIAN EQUITIES EX JAPAN | 490,350 | 1.34% | 708 | 347,167,800 |
| 53. | PICTET - EMERGING MARKETS | 163,443 | 0.45% | 708 | 115,717,644 |
| 54. | AMUNDI AZIONARIO OPPORTUNITA ORIENTE | 70,623 | 0.19% | 708 | 50,001,084 |
| 55. | AMUNDI FUNDS NEW SILK ROAD | 135,240 | 0.37% | 708 | 95,749,920 |
| 56. | AMUNDI FUNDS ASIA EQUITY CONCENTRATED | 70,623 | 0.19% | 708 | 50,001,084 |
| 57. | EMPLOYEES PROVIDENT FUND BOARD MANAGED BY AMUNDI MALAYSIA SDN BHD | 82,803 | 0.23% | 708 | 58,624,524 |
| 58. | FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON EMERGING MARKETS SMALLER COMPANIES FUND | 117,537 | 0.32% | 708 | 83,216,196 |
| 59. | TEMPLETON EMERGING MARKETS INVESTMENT TRUST PLC | 93,828 | 0.26% | 708 | 66,430,224 |
| 60. | TEMPLETON EMERGING MARKETS FUND | 70,623 | 0.19% | 708 | 50,001,084 |
| 61. | TEMPLETON DEVELOPING MARKETS TRUST | 70,623 | 0.19% | 708 | 50,001,084 |
| 62. | FRANKLIN INDIA TECHNOLOGY FUND | 298,557 | 0.81% | 708 | 211,378,356 |
| 63. | PACIFIC HORIZON INVESTMENT TRUST PLC | 359,289 | 0.98% | 708 | 254,376,612 |
| 64. | HSBC MULTI ASSET ALLOCATION FUND | 224,448 | 0.61% | 708 | 158,909,184 |
| 65. | EDELWEISS TRUSTESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND | 112,224 | 0.31% | 708 | 79,454,592 |
| 66. | KOTAK INFINITY FUND - CLASS AC | 141,246 | 0.38% | 708 | 100,002,168 |
| 67. | ALPS/KOTAK INDIA ESG FUND | 465,108 | 1.27% | 708 | 329,296,464 |
| 68. | MANULIFE GLOBAL FUND - INDIA EQUITY FUND | 606,354 | 1.65% | 708 | 429,298,632 |
| 69. | BNP PARIBAS FINANCIAL MARKETS - ODI | 75,180 | 0.20% | 708 | 53,227,440 |
| 70. | TOCU EUROPE III S.A R.L. | 112,224 | 0.31% | 708 | 79,454,592 |
| 71. | BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD. | 173,985 | 0.47% | 708 | 123,181,380 |
| 72. | ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED | 606,354 | 1.65% | 708 | 429,298,632 |
| 73. | ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED | 112,224 | 0.31% | 708 | 79,454,592 |
| 74. | FLORIDA RETIREMENT SYSTEM - ALLSPRING GLOBAL INVESTMENTS, LLC (EMSC) | 134,841 | 0.37% | 708 | 95,467,428 |
| 75. | OPTIMIX WHOLESALE GLOBAL EMERGING MARKETS SHARE TRUST | 150,276 | 0.41% | 708 | 106,395,408 |
| 76. | DISCOVERY GLOBAL OPPORTUNITY (MAURITIUS) LTD | 75,159 | 0.20% | 708 | 53,212,572 |
| 77. | NS PARTNERS SUSTAINABLE GLOBAL EM FUND | 112,224 | 0.31% | 708 | 79,454,592 |
| 78. | EMERGING MARKETS GROWTH FUND, INC. | 215,754 | 0.59% | 708 | 152,753,832 |
| 79. | PGIM INDIA TRUSTEE PRIVATE LIMITED A/C - PGIM INDIA LARGE AND MID CAP FUND | 55,052 | 0.15% | 708 | 38,976,816 |
| 80. | PGIM INDIA TRUSTEE PRIVATE LIMITED A/C - PGIM INDIA MULTI CAP FUND | 31,525 | 0.09% | 708 | 22,319,700 |
| 81. | PGIM INDIA TRUSTEES PRIVATE LIMITED A/C PGIM INDIA HYBRID EQUITY FUND | 18,950 | 0.05% | 708 | 13,416,600 |
| 82. | PGIM INDIA TRUSTEE PRIVATE LIMITED A/C - PGIM INDIA RETIREMENT FUND | 6,697 | 0.02% | 708 | 4,741,476 |
| 83. | AXIS MAX LIFE INSURANCE LIMITED | 56,490 | 0.15% | 708 | 39,994,920 |

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|-----|--|-------------------|-------------|-----------------|-----------------------|
| 84. | AXIS MAX LIFE INSURANCE LIMITED A/C - ULIF00225/06/04LIFEBALANC104 - BALANCED FUND | 117,495 | 0.32% | 708 | 83,186,460 |
| 85. | DSP MULTICAP FUND | 359,289 | 0.98% | 708 | 254,376,612 |
| 86. | BARODA BNP PARIBAS MULTI CAP FUND | 302,778 | 0.83% | 708 | 214,366,824 |
| 87. | BARODA BNP PARIBAS CONSERVATIVE HYBRID FUND | 56,511 | 0.15% | 708 | 40,009,788 |
| 88. | 3P INDIA EQUITY FUND 1M | 359,289 | 0.98% | 708 | 254,376,612 |
| 89. | CLSA GLOBAL MARKETS PTE. LTD-ODI | 112,224 | 0.31% | 708 | 79,454,592 |
| 90. | SOCIETE GENERALE - ODI | 75,180 | 0.20% | 708 | 53,227,440 |
| 91. | COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT | 284,193 | 0.77% | 708 | 201,208,644 |
| 92. | QUBE MASTER FUND LTD | 75,177 | 0.20% | 708 | 53,225,316 |
| 93. | GHISALLO MASTER FUND LP | 75,180 | 0.20% | 708 | 53,227,440 |
| 94. | LIONGLOBAL INVESTMENT FUNDS - LIONGLOBAL INDIA FUND | 112,224 | 0.31% | 708 | 79,454,592 |
| 95. | BHARTI AXA LIFE INSURANCE COMPANY LTD | 112,224 | 0.31% | 708 | 79,454,592 |
| 96. | ASTORNE CAPITAL VCC - ARVEN | 75,159 | 0.20% | 708 | 53,212,572 |
| | Total | 36,694,914 | 100% | - | 25,979,999,112 |

Out of the total allocation of 36,694,914 Equity Shares to the Anchor Investors, 13,155,849 Equity Shares (i.e., 35.85% of the total allocation to Anchor Investors) were allocated to 15 domestic mutual funds, which have applied through a total of 34 schemes. Scheme-wise details provided in table below:

| Sr. No. | Name of Mutual Fund Scheme | No. of Equity Shares allocated | % of Anchor Investor Portion | Bid price (₹ per Equity Share) | Total Amount Allocated (₹) |
|---------|--|--------------------------------|------------------------------|--------------------------------|----------------------------|
| 1. | SBI LONG TERM EQUITY FUND | 1,439,151 | 3.92% | 708 | 1,018,918,908 |
| 2. | SBI TECHNOLOGY OPPORTUNITIES FUND | 381,339 | 1.04% | 708 | 269,988,012 |
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| 7. | HDFC MUTUAL FUND - HDFC BUSINESS CYCLE FUND | 159,369 | 0.43% | 708 | 112,833,252 |
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| 9. | KOTAK EMERGING EQUITY SCHEME | 700,539 | 1.91% | 708 | 495,981,612 |
| 10. | KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK BUSINESS CYCLE FUND | 350,238 | 0.95% | 708 | 247,968,504 |
| 11. | KOTAK INDIA EQ CONTRA FUND | 280,203 | 0.76% | 708 | 198,383,724 |
| 12. | KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK TECHNOLOGY FUND | 140,091 | 0.38% | 708 | 99,184,428 |
| 13. | ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE DIGITAL INDIA FUND | 420,735 | 1.15% | 708 | 297,880,380 |
| 14. | ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MULTI-CAP FUND | 350,112 | 0.95% | 708 | 247,879,296 |
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| 16. | ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MNC FUND | 350,112 | 0.95% | 708 | 247,879,296 |
| 17. | MOTILAL OSWAL LARGE CAP FUND | 877,002 | 2.39% | 708 | 620,917,416 |
| 18. | MOTILAL OSWAL DIGITAL INDIA FUND | 594,069 | 1.62% | 708 | 420,600,852 |
| 19. | AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS MIDCAP FUND | 701,799 | 1.91% | 708 | 496,873,692 |
| 20. | AXIS MUTUAL FUND TRUSTEE LTD. A/C AXIS MUTUAL FUND A/C AXIS MULTI ASSET ALLOCATION FUND | 84,189 | 0.23% | 708 | 59,605,812 |
| 21. | UTI-MID CAP FUND | 264,180 | 0.72% | 708 | 187,039,440 |
| 22. | UTI-MNC FUND | 52,836 | 0.14% | 708 | 37,407,888 |
| 23. | UTI BALANCED ADVANTAGE FUND | 42,273 | 0.12% | 708 | 29,929,284 |
| 24. | MIRAE ASSET LARGE & MIDCAP FUND | 606,354 | 1.65% | 708 | 429,298,632 |
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| 26. | HSBC MULTI ASSET ALLOCATION FUND | 224,448 | 0.61% | 708 | 158,909,184 |
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| 29. | PGIM INDIA TRUSTEE PRIVATE LIMITED A/C - PGIM INDIA MULTI CAP FUND | 31,525 | 0.09% | 708 | 22,319,700 |
| 30. | PGIM INDIA TRUSTEES PRIVATE LIMITED A/C PGIM INDIA HYBRID EQUITY FUND | 18,950 | 0.05% | 708 | 13,416,600 |
| 31. | PGIM INDIA TRUSTEE PRIVATE LIMITED A/C - PGIM INDIA RETIREMENT FUND | 6,697 | 0.02% | 708 | 4,741,476 |
| 32. | DSP MULTICAP FUND | 359,289 | 0.98% | 708 | 254,376,612 |
| 33. | BARODA BNP PARIBAS MULTI CAP FUND | 302,778 | 0.83% | 708 | 214,366,824 |
| 34. | BARODA BNP PARIBAS CONSERVATIVE HYBRID FUND | 56,511 | 0.15% | 708 | 40,009,788 |
| | Total | 13,155,849 | 35.85% | - | 9,314,341,092 |

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the Anchor Investor Pay-in Date as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the red herring prospectus dated February 5, 2025 filed with Registrar of Companies, Maharashtra at Mumbai.



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We request you to make the above information public by disclosing the same on your website.

Thanking You,

For Hexaware Technologies Limited


Authorised Signatory

Name: Gunjan Methi

Designation: Company Secretary and Compliance Officer



cc: **Securities and Exchange Board of India**
Corporation Finance Department,
Division of Issues and Listing,
Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, India