

# ATHER

April 25, 2025

To,

The Senior General Manager  
Dept. of Listing Operations  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai -400001, India

The Associate Vice President  
MSD - Non-Continuous Markets Group  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai-400051, India

Dear Sir / Madam,

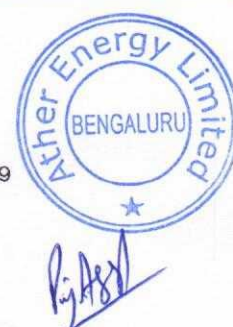
**Sub: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares") of Ather Energy Limited ("Company" and such offering, "Offer")**

The Board of Directors of the Company at its meeting held on April 25, 2025, in consultation with the book running lead managers to the Offer, namely, Axis Capital Limited, HSBC Securities and Capital Markets (India) Private Limited, JM Financial Limited and Nomura Financial Advisory and Securities (India) Private Limited (together, "**Book Running Lead Managers**"), has finalized allocation of 41,745,576 Equity Shares, to Anchor Investors at Anchor Investor Allocation Price of ₹ 321 per Equity Share (including share premium of ₹ 320 per Equity Share) in the following manner:

| Sr. No. | Name of the Anchor Investor  | No. of Equity Shares allocated | % of Anchor Investor Portion | Bid price / Anchor Investor Allocation Price (₹ per Equity Share) | Total Amount Allocated (₹) |
|---------|--|--------------------------------|------------------------------|---|----------------------------|
| 1.      | SBI SMALL CAP FUND   | 7,476,656                      | 17.9%                        | 321   | 2,400,006,576              |
| 2.      | SBI MAGNUM CHILDREN'S BENEFIT FUND - INVESTMENT PLAN                                   | 2,180,676                      | 5.2%                         | 321   | 699,996,996                |
| 3.      | CUSTODY BANK OF JAPAN, LTD. RE: RB AMUNDI INDIA SMALL CAP EQUITY MOTHER FUND           | 2,803,746                      | 6.7%                         | 321   | 900,002,466                |
| 4.      | ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE FLEXI CAP FUND | 5,171,366                      | 12.4%                        | 321   | 1,660,008,486              |
| 5.      | TEMPLETON INTERNATIONAL EMERGING MARKETS FUND  | 435,574                        | 1.0%                         | 321   | 139,819,254                |
| 6.      | IPROFILE EMERGING MARKETS PRIVATE POOL MANAGED BY FRANKLIN TEMPLETON INVESTMENTS       | 192,418                        | 0.5%                         | 321   | 61,766,178                 |

Ather Energy Limited  
(formerly known as Ather Energy Private Limited),  
3rd Floor, Tower D, IBC Knowledge Park  
Bannerghatta Main Road, Bengaluru, Karnataka 560029

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Email : [cs@atherenergy.com](mailto:cs@atherenergy.com)  
CIN Number : U40100KA2013PLC093769





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|     |  |           |      |     |               |
|-----|--|-----------|------|-----|---------------|
| 7.  | TEMPLETON EMERGING MARKETS FUND  | 175,076   | 0.4% | 321 | 56,199,396    |
| 8.  | TEMPLETON EMERGING MARKETS INVESTMENT TRUST PLC  | 2,060,018 | 4.9% | 321 | 661,265,778   |
| 9.  | FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON BRIC FUND  | 623,300   | 1.5% | 321 | 200,079,300   |
| 10. | FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON EMERGING MARKETS FUND  | 535,072   | 1.3% | 321 | 171,758,112   |
| 11. | FRANKLIN TEMPLETON VARIABLE INSURANCE PRODUCTS TRUST - TEMPLETON DEVELOPING MARKETS VIP FUND                               | 206,862   | 0.5% | 321 | 66,402,702    |
| 12. | TEMPLETON EMERGING MARKETS FUND  | 573,896   | 1.4% | 321 | 184,220,616   |
| 13. | TEMPLETON DEVELOPING MARKETS TRUST   | 1,023,362 | 2.5% | 321 | 328,499,202   |
| 14. | ABU DHABI INVESTMENT AUTHORITY - MONSOON   | 3,115,304 | 7.5% | 321 | 1,000,012,584 |
| 15. | ICICI PRUDENTIAL TRANSPORTATION AND LOGISTICS FUND   | 934,582   | 2.2% | 321 | 300,000,822   |
| 16. | ICICI PRUDENTIAL FLEXICAP FUND   | 311,558   | 0.7% | 321 | 100,010,118   |
| 17. | PRUDENTIAL HONG KONG LIMITED - PHKL ASIA PACIFIC ACTIVE GROWTH EQUITY PORTFOLIO - AHAPAG - EASTSPRING GROWTH EQUITIES TEAM | 2,469,234 | 5.9% | 321 | 792,624,114   |
| 18. | EASTSPRING INVESTMENTS - ASIA OPPORTUNITIES EQUITY FUND  | 646,070   | 1.5% | 321 | 207,388,470   |
| 19. | INVESCO INDIA SMALLCAP FUND  | 2,180,676 | 5.2% | 321 | 699,996,996   |
| 20. | INVESCO INDIA ELSS TAX SAVER FUND  | 623,024   | 1.5% | 321 | 199,990,704   |
| 21. | INVESCO INDIA LARGE CAP FUND   | 311,604   | 0.7% | 321 | 100,024,884   |
| 22. | MORGAN STANLEY INVESTMENT FUNDS INDIAN EQUITY FUND   | 328,854   | 0.8% | 321 | 105,562,134   |
| 23. | MORGAN STANLEY INDIA INVESTMENT FUND, INC.   | 559,038   | 1.3% | 321 | 179,451,198   |
| 24. | ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED  | 2,492,234 | 6.0% | 321 | 800,007,114   |
| 25. | TOCU EUROPE III S.A R.L.   | 887,892   | 2.1% | 321 | 285,013,332   |
| 26. | HELIOS FLEXI CAP FUND  | 699,798   | 1.7% | 321 | 224,635,158   |
| 27. | HELIOS MID CAP FUND  | 16,744    | 0.0% | 321 | 5,374,824     |
| 28. | CAN LAH INVESTMENTS PTE. LTD.  | 529,598   | 1.3% | 321 | 170,000,958   |
| 29. | ITI VALUE FUND   | 62,330    | 0.1% | 321 | 20,007,930    |
| 30. | ITI FLEXI CAP FUND   | 342,654   | 0.8% | 321 | 109,991,934   |
| 31. | ITI BHARAT CONSUMPTION FUND  | 62,330    | 0.1% | 321 | 20,007,930    |
| 32. | UNION INNOVATION & OPPORTUNITIES FUND  | 311,558   | 0.7% | 321 | 100,010,118   |
| 33. | TATA INVESTMENT CORPORATION LIMITED  | 311,558   | 0.7% | 321 | 100,010,118   |

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|     |                                     |                   |               |          |                       |
|-----|-------------------------------------|-------------------|---------------|----------|-----------------------|
| 34. | SUBHKAM VENTURES I PVT LTD          | 467,798           | 1.1%          | 321      | 150,163,158           |
| 35. | SOCIETE GENERALE - ODI              | 311,558           | 0.7%          | 321      | 100,010,118           |
| 36. | BNP PARIBAS FINANCIAL MARKETS - ODI | 311,558           | 0.7%          | 321      | 100,010,118           |
|     | <b>Total</b>                        | <b>41,745,576</b> | <b>100.0%</b> | <b>-</b> | <b>13,400,329,896</b> |

Out of the total allocation of 41,745,576 Equity Shares to the Anchor Investors, 20,685,556 Equity Shares (i.e., 49.6% of the total allocation to Anchor Investors) were allocated to 7 domestic mutual funds, which have applied through a total of 14 schemes. Scheme-wise details provided in table below:

| Sr. No. | Name of Mutual Fund Scheme   | No. of Equity Shares allocated | % of Anchor Investor Portion | Bid price / Anchor Investor Allocation Price (₹ per Equity Share) | Total Amount Allocated (₹) |
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| 4.      | ICICI PRUDENTIAL TRANSPORTATION AND LOGISTICS FUND                                     | 934,582                        | 2.2%                         | 321   | 300,000,822                |
| 5.      | ICICI PRUDENTIAL FLEXICAP FUND   | 311,558                        | 0.7%                         | 321   | 100,010,118                |
| 6.      | INVESCO INDIA SMALLCAP FUND  | 2,180,676                      | 5.2%                         | 321   | 699,996,996                |
| 7.      | INVESCO INDIA ELSS TAX SAVER FUND  | 623,024                        | 1.5%                         | 321   | 199,990,704                |
| 8.      | INVESCO INDIA LARGE CAP FUND   | 311,604                        | 0.7%                         | 321   | 100,024,884                |
| 9.      | HELIOS FLEXI CAP FUND  | 699,798                        | 1.7%                         | 321   | 224,635,158                |
| 10.     | HELIOS MID CAP FUND  | 16,744                         | 0.0%                         | 321   | 5,374,824                  |
| 11.     | ITI VALUE FUND   | 62,330                         | 0.1%                         | 321   | 20,007,930                 |
| 12.     | ITI FLEXI CAP FUND   | 342,654                        | 0.8%                         | 321   | 109,991,934                |
| 13.     | ITI BHARAT CONSUMPTION FUND  | 62,330                         | 0.1%                         | 321   | 20,007,930                 |
| 14.     | UNION INNOVATION & OPPORTUNITIES FUND  | 311,558                        | 0.7%                         | 321   | 100,010,118                |
|         | <b>Total</b>   | <b>20,685,556</b>              | <b>49.6%</b>                 | <b>-</b>  | <b>6,640,063,476</b>       |

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the Anchor Investor Pay-in Date as specified in the revised CAN.

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Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the red herring prospectus dated April 22, 2025 filed with Registrar of Companies, Karnataka at Bangalore.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For Ather Energy Limited



**Authorised Signatory**

Name: Puja Aggarwal

Designation: Company Secretary and Compliance Officer



cc: **Securities and Exchange Board of India**

Corporation Finance Department,  
Division of Issues and Listing,  
Plot No. C4 A, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051, India

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