



QUALITY POWER

QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED

Our Company was originally incorporated as "Quality Power Electrical Equipments Private Limited", a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated September 20, 2001, issued by the Registrar of Companies, Maharashtra at Pune ("RoC"). The name of our Company was subsequently changed to "Quality Power Electrical Equipments Limited" upon the conversion of our Company from a private to a public limited company, pursuant to a board resolution dated February 15, 2024, and our shareholders' resolution dated March 23, 2024, and a fresh certificate of incorporation was issued on June 14, 2024, by the RoC. For details of the change in the registered office of our Company, see "History and Certain Corporate Matters – Changes in the registered office of our Company" on page 188 of the Prospectus dated February 20, 2025.

Registered and Corporate Office: Plot No. L-61, M.I.D.C Kupwad Block, Sangli – 416 436 Maharashtra, India. Telephone + 91 233 264 5432; Website: www.qualitypower.com; Contact Person: Deepak Ramchandra Suryavanshi, Company Secretary and Compliance Officer; Telephone: + 91 233 264 5432; E-mail: investor@qualitypower.co.in; Corporate Identity Number: U31102PN2001PLC016455



(Please scan this QR Code to view the Prospectus)

OUR PROMOTERS: THALAVAUDURAI PANDYAN, CHITRA PANDYAN, BHARANIDHARAN PANDYAN AND PANDYAN FAMILY TRUST

Our Company has filed the Prospectus with the RoC (the "Prospectus") and the Equity Shares (as defined below) are proposed to be listed on the main board platform of the Stock Exchanges and the trading is expected to commence on February 24, 2025.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 20,204,600 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 425 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 415 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹ 8,586.96 MILLION ("OFFER"). THE OFFER COMPRISES OF A FRESH ISSUE OF 5,294,100 EQUITY SHARES AGGREGATING TO ₹ 2,249.99 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 14,910,500 EQUITY SHARES AGGREGATING TO ₹ 6,336.96 MILLION BY CHITRA PANDYAN (THE "PROMOTER SELLING SHAREHOLDER") (THE "OFFER FOR SALE"). THE OFFER WILL CONSTITUTE 26.09 % OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

ANCHOR INVESTOR OFFER PRICE: ₹ 425 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
OFFER PRICE: ₹ 425 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
THE OFFER PRICE IS 42.50 TIMES THE FACE VALUE OF THE EQUITY SHARES.

RISKS TO INVESTORS

Risk factors for our review refer to section titled "Risk Factors" on page 22 of the Prospectus

1. **Risk related to overseas operations:** We derive majority of our revenue from international markets, which contributed to more than 74.00% of our total revenue during the six-month period ended September 30, 2024 and in each of the last three Fiscals. We plan to further expand into new geographical regions and may be exposed to significant risk and could lose some or all of our investment in such regions, as a result of which our business, financial condition and results of operations could be adversely affected. The breakdown of our revenue generated from our domestic and international markets, for the relevant financial periods, are indicated in the table below:

Markets	Six month period ended September 30, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
	Revenue (₹ in million)	As a % of our total revenue from operations	Revenue (₹ in million)	As a % of our total revenue from operations	Revenue (₹ in million)	As a % of our total revenue from operations	Revenue (₹ in million)	As a % of our total revenue from operations
Domestic	352.45	22.63	489.87	16.30	518.81	20.49	394.72	21.61
International	1,179.99	75.77	2,425.15	80.68	1,948.30	76.93	1,356.51	74.27
Other Operating Revenue	24.94	1.60	90.95	3.03	65.39	2.58	75.15	4.11
Total	1,557.38	100.00	3,005.97	100.00	2,532.50	100.00	1,826.38	100.00

2. **Dependency on the market for High-Voltage Direct Current ("HVDC") and Flexible Alternating Current Transmission Systems ("FACTS"):**
We are dependent on the performance of the market for High-Voltage Direct Current ("HVDC") and Flexible Alternating Current Transmission Systems ("FACTS"), which in turn is dependent on a range of social, economic and regulatory factors beyond our control. Any adverse trend in such markets could have a material adverse effect on our business, financial condition, results of operations and cash flows.
Set out below is the category-wise break-up of our revenue for the six-month period ended September 30, 2024 and for the financial years ended March 31, 2024, 2023 and 2022:

Category	Six month period ended September 30, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
	Revenue (₹ in million)	As a % of our total revenue from operations	Revenue (₹ in million)	As a % of our total revenue from operations	Revenue (₹ in million)	As a % of our total revenue from operations	Revenue (₹ in million)	As a % of our total revenue from operations
Power products ⁽¹⁾	698.04	44.82	1,238.60	41.20	849.01	33.52	615.84	33.72
Power quality systems ⁽²⁾	834.40	53.58	1,676.42	55.77	1,618.10	63.89	1,135.39	62.17
Others ⁽³⁾	24.94	1.60	90.95	3.03	65.39	2.58	75.15	4.11
Total	1,557.38	100.00	3,005.97	100.00	2,532.50	100.00	1,826.38	100.00

⁽¹⁾Power Products include a range of power products such as reactors, line traps, transformers, and instrument transformers. We also provide line tuners, metal-enclosed capacitor banks, and composites.
⁽²⁾Power Quality Systems include static VAR compensators (SVC), STATCOMs, harmonic filters, capacitor banks, and shunt reactors.
⁽³⁾Includes export incentives, packaging, freight, exchange rate difference, testing, inspection and service & repairs, etc.

3. **Dependency on operating facilities:** We have a total of seven operating facilities which are located in India at Sangli, Maharashtra, Aluva, Kerala and Turkey at Ankara. The six India based operating facilities are engaged in manufacturing of products and the Turkey based facility is engaged in design, assembly, project management and delivery operations. Any disruption, breakdown or shutdown of our operating facilities may have a material adverse effect on our business, financial condition, results of operations and cash flows.
4. **Risk related to shortages, delay or disruption in the supply of the raw materials:** Any shortages, delay or disruption in the supply of the raw materials we use in our operating process may have a material adverse effect on our business, financial condition, results of operations and cash flows. While we follow a just-in-time delivery or lean operating process for procurement of our raw materials, the table below indicates details of the number of days' worth of inventory of raw materials and work-in-progress goods that we typically maintain at our facilities.

Particulars	Six-month period ended September 30, 2024	For Fiscal		
		2024	2023	2022
Days of inventory of raw materials and work-in-progress goods at our operating facilities	78	63	103	107

Further, our operations are dependent upon the price and availability of the raw materials that we require for the production of our products. The following table sets forth the details of our total cost of materials for the periods indicated:

Particulars	Six-month period ended September 30, 2024	For Fiscal		
		2024	2023	2022
Cost of Materials Consumed (₹ million)	878.32	2,053.04	1,575.33	1,079.94
Cost of Materials Consumed as a Percentage of Total Expenses (%)	68.81	76.49	69.68	66.31

Category	Six month period ended September 30, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
	Revenue (₹ in million)	As a % of our total revenue from operations	Revenue (₹ in million)	As a % of our total revenue from operations	Revenue (₹ in million)	As a % of our total revenue from operations	Revenue (₹ in million)	As a % of our total revenue from operations
Top 3 customers	508.20	32.63	816.16	27.15	615.25	24.29	563.11	30.83
Top 5 customers	635.90	40.83	1,191.01	39.62	896.25	35.39	693.85	37.99
Top 10 customers	862.10	55.36	1,748.69	58.17	1,410.44	55.69	961.74	52.66

8. **Risk in relation to Acquisitions, strategic alliances and investments:**
Acquisitions, strategic alliances and investments could be difficult to integrate, disrupt our business and lower our results of operations. We may enter into select strategic alliances and potential strategic acquisitions that are complementary to our business and operations, including opportunities that can help us further improve our technology system. We have entered into a sale and purchase agreement ("SPA") with Mehru Electrical and Mechanical Engineers Private Limited ("Mehru") and certain individuals, wherein the Net Proceeds of the Offer will be utilized to acquire 51.00 % stake in Mehru. The proposed acquisition of Mehru is of critical importance to our business, and any failure to complete this transaction would have a substantial adverse effect on our operations and strategic objectives.
9. **Risk related to quality of product or raw materials**
We are subject to strict quality requirements and any product defect issues or failure by us or our raw material suppliers or our customers to comply with quality standards may lead to the cancellation of existing and future orders, recalls or exposure to potential product liability claims.
10. **Dependency on the skilled personnel :**
We are highly dependent on our skilled personnel for our day-to-day operations. The loss of or our inability to attract or retain such persons have a material adverse effect on our business performance. The following table sets forth the attrition rate of the years/period indicated:

Particulars	Six-month period ended September 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Total Number of employees	167	163	165	121
Total number of employees who terminated their relationship with the Company	Nil	15	16	10
Attrition Rate (%)	Nil	9.20	9.70	8.26

11. **Risk related to Objects of the Offer:** There is a lack of specificity around one of the proposed objects of the Offer and we have not specifically earmarked the use of the Net Proceeds under the head of the objects of the

5. **Foreign currency fluctuation risk:** Our Company regularly deals in foreign exchange. Our inability to handle foreign currency fluctuation risks associated with our export sales could negatively affect our sales to customers in foreign countries, as well as our operations and representations in such countries, and our overall profitability. Our revenue from operations from outside India for the six-month period ended September 30, 2024, and during Fiscals 2024, 2023 and 2022 constituted as follows:

Particulars	Six-month period ended September 30, 2024	For Fiscal		
		2024	2023	2022
Revenue from international markets (in ₹ million)	1,179.99	2,425.15	1,948.30	1,356.51
Revenue from international markets as a % as a percentage of revenue from operations	75.77	80.68	76.93	74.27

6. **Risk due to absence of long-term agreements with any of our customers:** We do not have long-term agreements with any of our customers. In order to retain some of our existing customers we may also be required to offer terms to such customers which we may place restraints on our resources. Our inability to maintain our customer network in India and globally, and attract additional customers may have a material adverse effect on our results of operations and financial condition.
7. **Customer concentration risk:** We are dependent on our top 10 customers who contribute to more than 52.66% of our total revenue from operations during the six-month period ended September 30, 2024 and in each of the last three Fiscals and the loss of any of these customers or a significant reduction in purchases by any of them could adversely affect our business, results of operations and financial condition. The table below sets forth the revenue derived from our top 3 customers, top 5 customers and top 10 customers during the respective financial years:

Category	Six month period ended September 30, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
	Revenue (₹ in million)	As a % of our total revenue from operations	Revenue (₹ in million)	As a % of our total revenue from operations	Revenue (₹ in million)	As a % of our total revenue from operations	Revenue (₹ in million)	As a % of our total revenue from operations
Top 3 customers	508.20	32.63	816.16	27.15	615.25	24.29	563.11	30.83
Top 5 customers	635.90	40.83	1,191.01	39.62	896.25	35.39	693.85	37.99
Top 10 customers	862.10	55.36	1,748.69	58.17	1,410.44	55.69	961.74	52.66

Offer. Our Company proposes to deploy a certain portion from the balance Net Proceeds towards funding of unidentified acquisitions and investments in a manner as approved by our Board from time to time. Inability to finalize such activities in a timely manner may delay our deployment of the Net Proceeds and adversely affect our business and future growth.

12. **Weighted average cost of acquisition of all shares transacted in last immediately preceding three years, eighteen months and one year:**

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last 1 year	100	4.25	100
Last Eighteen months	100	4.25	100
Last 3 years	100	4.25	100

13. The Price/Earnings Ratio based on diluted EPS for the Financial Year 2024 for the Company at the higher end of the Price Band is as high as 81.89 times and at the lower end of the Price Band is 77.26 times as compared to the average industry peer group PE ratio of 267.35 times.
14. The average cost of acquisition of Equity Shares held by the Promoter Selling Shareholder as on date of the Prospectus is ₹0.02 per Equity Share, and the Offer Price at upper end of the Price Band is ₹ 425.
15. Weighted average return on net worth for Fiscals 2024, 2023 and 2022 is 26.53%.
16. The BRLM associated with the Offer has handled 10 public issues (Main Board-6, SME Issue-4) during the past three financial years preceding the current financial year, none of issues were closed below the Offer price on the listing date.

Pantomath Capital Advisors Limited	Total Issues	Issues closed below IPO Price on listing date
Main Board	6	-
SME Issue	4	-
Total	10	-

...continued from previous page.

**BID/OFFER PROGRAMME:
ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON:
THURSDAY, FEBRUARY 13, 2025
BID/OFFER OPENED ON : FRIDAY, FEBRUARY 14, 2025
BID/OFFER CLOSED ON : TUESDAY, FEBRUARY 18, 2025**

The Offer was made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. This Offer was made through the Book Building Process in accordance with Regulation 6(2) of the SEBI ICDR Regulations wherein not less than 75% of the Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) (the “**QIB Portion**”), provided that our Company in consultation with the BRLM allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the “**Anchor Investor Portion**”). One-third of the Anchor Investor Portion was reserved for domestic Mutual Funds, subject to valid Bids having been received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares were added to the QIB Portion (other than Anchor Investor Portion) (“Net QIB Portion”). Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the Net QIB Portion, the balance Equity Shares was made available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, (a) not more than 15% of the Offer was made available for allocation to Non-Institutional Investors (out of which one third shall were reserved for Bidders with Bids exceeding ₹0.20 million up to ₹1.00 million and two-thirds were reserved for Bidders with Bids exceeding ₹ 1.00 million) and (b) not more than 10% of the Offer was made available for allocation to Retail Individual Investors (“**RIs**”) in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Offer Price. All potential Bidders, other than Anchor Investors, were mandatorily required to participate in the Offer through the Application Supported by Blocked Amount (“ASBA”) process by providing details of their respective ASBA Account (*as defined hereinafter*) and UPI ID in case of UPI Bidders (*defined hereinafter*), which were blocked by the Self Certified Syndicate Banks (“**SCSBs**”) or the Sponsor Banks, as the case may be, to the extent of their respective Bid Amounts. Anchor Investors were not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see “*Offer Procedure*” on page 359 of the Prospectus.

The bidding for Anchor Investor opened and closed on Thursday, February 13, 2025. The company received 30 applications from 21 anchor investors for 9,788,246 equity shares. The Anchor investor price was finalized at ₹ 425 per Equity Share. A total of 9,092,070 shares were allocated under the Anchor Investor Portion aggregating to ₹ 3,864,129,750/-

The Offer received 1,01,696 applications for 2,40,88,454 Equity Shares (prior to rejections) resulting in 1.19 times subscription. The details of the applications received in the Offer from various categories are as under: (before rejections):

Sl. No.	Category	No. of Applications Received	No. of Equity Shares Applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	99,283	3,664,752	2,020,460	1.8138	1,556,797,528
B	Non-Institutional Investors - More than ₹0.20 million Up to ₹1.00 million	1,419	805,350	1,010,230	0.7972	341,699,514
C	Non-Institutional Investors - Above ₹1.00 million	946	3,598,608	2,020,460	1.7811	1,529,377,200
D	Qualified Institutional Bidders (excluding Anchors Investors)	18	6,231,498	6,061,380	1.0281	2,648,386,650
E	Anchor Investors	30	9,788,246	9,092,070	1.0766	4,160,004,550
	Total	101,696	24,088,454	20,204,600	1.1922	10,236,265,442

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date as at different Bid prices is as under:

Sr. No.	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	401	93,938	0.51	93,938	0.51
2	402	11,648	0.06	105,586	0.57
3	403	2,210	0.01	107,796	0.58
4	404	1,430	0.01	109,226	0.59
5	405	15,964	0.09	125,190	0.68
6	406	286	0.00	125,476	0.68
7	407	286	0.00	125,762	0.68
8	408	494	0.00	126,256	0.68
9	409	520	0.00	126,776	0.69
10	410	16,926	0.09	143,702	0.78
11	411	2,834	0.02	146,536	0.79
12	412	546	0.00	147,082	0.80
13	413	3,640	0.02	150,722	0.82
14	414	338	0.00	151,060	0.82
15	415	9,230	0.05	160,290	0.87
16	416	260	0.00	160,550	0.87
17	417	364	0.00	160,914	0.87
18	418	936	0.01	161,850	0.88
19	419	676	0.00	162,526	0.88
20	420	12,792	0.07	175,318	0.95
21	421	1,976	0.01	177,294	0.96
22	422	1,248	0.01	178,542	0.97
23	423	4,108	0.02	182,650	0.99
24	424	5,720	0.03	188,370	1.02
25	425	11,976,978	64.93	12,165,348	65.95
26	CUT-OFF	6,281,834	34.05	18,447,182	100.00
	TOTAL	18,447,182	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on February 20, 2025.

A. Allotment to Retail Individual Investors (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at the Cut-Off Price or at the Offer Price of ₹425 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 1.3634 times. The total number of Equity Shares Allotted in Retail Portion is 2,541,734 Equity Shares to 93,956 successful Retail Individual Bidders. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	26	79,966	85.11	20,79,116	59.99	26	1:1	20,79,116
2	52	7,972	8.48	4,14,544	11.96	28	1:1	2,23,216
	1 ADDITIONAL SHARE FOR CATEGORY 52					1	35:86	3,244
3	78	2,014	2.14	1,57,092	4.53	31	1:1	62,434
4	104	1,242	1.32	1,29,168	3.73	34	1:1	42,228
5	130	833	0.89	1,08,290	3.12	36	1:1	29,988
6	156	205	0.22	31,980	0.92	39	1:1	7,995
7	182	173	0.18	31,486	0.91	41	1:1	7,093
8	208	173	0.18	35,984	1.04	44	1:1	7,612
9	234	243	0.26	56,862	1.64	46	1:1	11,178
10	260	363	0.39	94,380	2.72	49	1:1	17,787
11	286	66	0.07	18,876	0.54	51	1:1	3,366
12	312	50	0.05	15,600	0.45	54	1:1	2,700
13	338	41	0.04	13,858	0.40	56	1:1	2,296
14	364	51	0.05	18,564	0.54	59	1:1	3,009
15	390	37	0.04	14,430	0.42	61	1:1	2,257
16	416	11	0.01	4,576	0.13	64	1:1	704
17	442	31	0.03	13,702	0.40	66	1:1	2,046
18	468	485	0.52	2,26,980	6.55	69	1:1	33,465
	TOTAL	93,956	100.00	34,65,488	100.00			25,41,734

B. Allotment to Non-Institutional Bidders (More than ₹0.20 million Up to ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million Up to ₹1.00 million), who have bid at the Offer Price of ₹ 425 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.7563 times. The total number of Equity Shares allotted in this category is 764,062 Equity Shares to 1,341 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	494	1,132	84.41	559,208	73.19	494	1:1	559,208
2	520	53	3.95	27,560	3.61	520	1:1	27,560
3	546	8	0.60	4,368	0.57	546	1:1	4,368
4	572	8	0.60	4,576	0.60	572	1:1	4,576
5	598	7	0.52	4,186	0.55	598	1:1	4,186
6	624	1	0.07	624	0.08	624	1:1	624
7	650	6	0.45	3,900	0.51	650	1:1	3,900
8	676	3	0.22	2,028	0.27	676	1:1	2,028
9	702	10	0.75	7,020	0.92	702	1:1	7,020
10	728	3	0.22	2,184	0.29	728	1:1	2,184
11	754	2	0.15	1,508	0.20	754	1:1	1,508
12	780	6	0.45	4,680	0.61	780	1:1	4,680
13	806	2	0.15	1,612	0.21	806	1:1	1,612
14	884	1	0.07	884	0.12	884	1:1	884
15	910	3	0.22	2,730	0.36	910	1:1	2,730
16	936	1	0.07	936	0.12	936	1:1	936
17	962	5	0.37	4,810	0.63	962	1:1	4,810
18	988	5	0.37	4,940	0.65	988	1:1	4,940
19	1,014	5	0.37	5,070	0.66	1,014	1:1	5,070
20	1,040	5	0.37	5,200	0.68	1,040	1:1	5,200
21	1,092	1	0.07	1,092	0.14	1,092	1:1	1,092
22	1,118	1	0.07	1,118	0.15	1,118	1:1	1,118
23	1,144	2	0.15	2,288	0.30	1,144	1:1	2,288
24	1,170	35	2.61	40,950	5.36	1,170	1:1	40,950
25	1,196	2	0.15	2,392	0.31	1,196	1:1	2,392
26	1,222	3	0.22	3,666	0.48	1,222	1:1	3,666
27	1,300	4	0.30	5,200	0.68	1,300	1:1	5,200
28	1,430	1	0.07	1,430	0.19	1,430	1:1	1,430
29	1,508	1	0.07	1,508	0.20	1,508	1:1	1,508

30	1,560	1	0.07	1,560	0.20	1,560	1:1	1,560
31	1,664	1	0.07	1,664	0.22	1,664	1:1	1,664
32	1,898	1	0.07	1,898	0.25	1,898	1:1	1,898
33	2,132	1	0.07	2,132	0.28	2,132	1:1	2,132
34	2,340	21	1.57	49,140	6.43	2,340	1:1	49,140
	TOTAL	1,341	100.00	764,062	100.00			764,062

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1.00 million), who have bid at the Offer Price of ₹ 425 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.7796 times. The total number of Equity Shares allotted in this category is 1,575,236 Equity Shares to 576 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	2,366	544	94.44	1,287,104	81.71	2,366	1:1	1,287,104
2	2,392	1	0.17	2,392	0.15	2,392	1:1	2,392
3	2,444	2	0.35	4,888	0.31	2,444	1:1	4,888
4	2,470	3	0.52	7,410	0.47	2,470	1:1	7,410
5	2,600	3	0.52	7,800	0.50	2,600	1:1	7,800
6	2,626	1	0.17	2,626	0.17	2,626	1:1	2,626
7	2,756	1	0.17	2,756	0.18	2,756	1:1	2,756
8	2,808	1	0.17	2,808	0.18	2,808	1:1	2,808
9	2,834	1	0.17	2,834	0.18	2,834	1:1	2,834
10	2,938	1	0.17	2,938	0.19	2,938	1:1	2,938
11	3,068	1	0.17	3,068	0.19	3,068	1:1	3,068
12	3,510	2	0.35	7,020	0.45	3,510	1:1	7,020
13	3,614	1	0.17	3,614	0.23	3,614	1:1	3,614
14	3,640	1	0.17	3,640	0.23	3,640	1:1	3,640
15	4,212	1	0.17	4,212	0.27	4,212	1:1	4,212
16	4,732	1	0.17	4,732	0.30	4,732	1:1	4,732
17	4,758	1	0.17	4,758	0.30	4,758	1:1	4,758
18	4,940	3	0.52	14,820	0.94	4,940	1:1	14,820
19	9,412	1	0.17	9,412	0.60	9,412	1:1	9,412
20	9,724	1	0.17	9,724	0.62	9,724	1:1	9,724
21	19,526	1	0.17	19,526	1.24	19,526	1:1	19,526
22	23,400	1	0.17	23,400	1.49	23,400	1:1	23,400
23	23,660	1	0.17	23,660	1.50	23,660	1:1	23,660
24	26,000	1	0.17	26,000	1.65	26,000	1:1	26,000
25	94,094	1	0.17	94,094	5.97	94,094	1:1	94,094
	TOTAL	576	100.00	1,575,236	100.00			1,575,236

D. Allotment to QIBs

Allotment to QIBs, who have Bid at the Offer Price of ₹425 per Equity Share or above, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 0.9340 times of QIB Portion. The total number of Equity Shares Allotted in the QIB Portion is 6,231,498 Equity Shares, which were allotted to 18 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

Category	FI'S/BANK's	MF's	IC's	NBFC's	AIF	FPC/FII	Others	Total
QIB	-	-	-	1,058,824	1,775,566	3,397,108	-	6,231,498

E. Allotment to Anchor Investors

The Company, in consultation with the BRLM, have allocated 9,092,070 Equity Shares to 21 Anchor Investors (through 30 Applications) at the Anchor Investor Offer Price of ₹425 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion.

Category	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	TOTAL
ANCHOR	-	1,882,348	352,924	2,141,100	2,950,974	1,764,724	-	9,092,070

The IPO Committee of our Company on February 20, 2025 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/ or notices will be dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Issue Account have been issued on February 20, 2025 and payment to non-Syndicate brokers have been issued on February 21, 2025. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on February 21, 2025 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on February 21, 2025. The Company has received listing and trading approval from BSE and NSE and the trading will commence on or about February 24, 2025.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus

...continued from previous page.

Bharanidharan Pandyan						
Further issue	December 27, 2002	370	1,000	1,000	45.12	45.12
Further issue	March 31, 2012	225	1,000	1,000	15.00	15.00
Pursuant to a resolution of our Board dated December 14, 2023 and a resolution of our Shareholders dated January 3, 2024 each equity share of our Company of ₹ 1,000 each was sub-divided into Equity Shares of ₹ 10 each. Consequently, 595 equity shares of face value ₹ 1,000 each held by Bharanidharan Pandyan were sub-divided into 59,500 equity shares of face value ₹ 10 each.						
Bonus issue in the ratio of four hundred and eighty (480) Equity Shares for every one (1) existing Equity Share held	January 13, 2024	28,560,000	10	-	39.58	36.88
Transfer to Chandrashekhar Bhalchandra Dandekar	March 15, 2024	(10)	10	100.00	Negligible	Negligible
Transfer to Sudhakar Shamrao Jadhav	March 15, 2024	(10)	10	100.00	Negligible	Negligible
TOTAL		28,619,480	Equity Shares aggregating to 39.66% of the pre-Offer paid-up Equity Share capital of our Company			
Pandyan Family Trust						
Transfer from Thalavaidurai Pandyan	August 16, 2024	18,759,000	10	-	26.00	24.22
TOTAL		18,759,000	Equity Shares, aggregating to 26.00% of the pre-Offer paid-up Equity Share capital of our Company.			

(c) In the section entitled “Restated Consolidated Financial Information – Notes forming part of the Restated Consolidated Financial Information – 5. Capital Work In Progress” on page 247 of the RHP, the information is to be read as under:

Note 5. CAPITAL WORK IN PROGRESS

(Amount in INR millions)

PARTICULARS	September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Opening Capital Work-in-Progress	17.27	6.87	0.00	0.17
Add: Additions during the year/period	-	12.58	6.87	0.00
Less: Capitalised during the year/period	-	2.18	-	0.17
Closing Capital Work-in-Progress	17.27	17.27	6.87	0.00
Projects Work In Progress				
- less than 12 months	-	12.58	6.87	-
- 1 year to 2 years	17.27	4.69	-	-
- 2 year to 3 years	-	-	-	-
- More than 3 years	-	-	-	-
	17.27	17.27	6.87	-

(d) In the section entitled “Restated Consolidated Financial Information – Notes forming part of the Restated Consolidated Financial Information – 31. Employee Benefit Expense” on page 267 of the RHP, the information is to be read as under:

Note 31. EMPLOYEE BENEFIT EXPENSE

(Amount in INR millions)

PARTICULARS	Six months ended		For the year ended	
	September 30, 2024	2023-24	2022-23	2021-22
Directors Remuneration & other benefits	38.17	79.96	55.19	47.30
Salaries, wages, bonus, etc.	77.18	148.64	125.82	97.80
Contribution to provident and other funds	3.16	3.33	3.30	2.71
Defined Benefit Obligation - Gratuity expense	0.77	2.56	5.99	3.45
Staff & Labour welfare expenses	10.45	13.09	10.33	14.72
TOTAL	129.73	247.58	200.63	165.99

(e) In the section entitled “Restated Consolidated Financial Information – Notes forming part of the Restated Consolidated Financial Information – 39. Related Party Transactions” on page 275 of the RHP, the information is to be read as under:

39. RELATED PARTY TRANSACTIONS

(ii) Transactions with Related Parties

The following transactions occurred with related parties

(Amount in INR millions)

Name of Transaction from	Nature of Relationship	Name of Transactions by	Nature of Transactions	September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Mr. Thalavaidurai Pandyan	KMP	Quality Power Electrical Equipment Ltd.	Salary and Benefits	10.35	20.70	13.80	13.80
Mr.Bharanidharan Pandyan	KMP	Quality Power Electrical Equipment Ltd.	Salary and Benefits	10.35	20.70	13.80	13.80
Mrs. Chitra Pandyan	KMP	Quality Power Electrical Equipment Ltd.	Salary and Benefits	2.48	4.95	3.30	3.30
Mrs. Nivetha Bharanidharan	Relatives of KMP	Quality Power Electrical Equipment Ltd.	Salary and Benefits	4.32	8.64	5.76	5.76
Mr. Mahesh Vitthal Saralaya	KMP	Quality Power Electrical Equipment Ltd.	Salary and Benefits	0.55	1.06	0.97	0.93
Mr. Rajesh Jayaraman	KMP	Quality Power Electrical Equipment Ltd.	Salary and Benefits	1.53	0.34	NIL	NIL
Mr. Tushar Deshpande	KMP	Quality Power Electrical Equipment Ltd.	Salary and Benefits	0.09	0.07	NIL	NIL
Mr. Deepak Suryavanshi	KMP	Quality Power Electrical Equipment Ltd.	Salary and Benefits	0.28	NIL	NIL	NIL
Mr. Thalavaidurai Pandyan	KMP	Quality Power Electrical Equipment Ltd.	Interest on Unsecured Loans	0.01	0.22	NIL	NIL
Mr.Bharanidharan Pandyan	KMP	Quality Power Electrical Equipment Ltd.	Interest on Unsecured Loans	0.04	0.87	NIL	NIL
Mrs. Chitra Pandyan	KMP	Quality Power Electrical Equipment Ltd.	Interest on Unsecured Loans	0.04	1.18	NIL	NIL
Mr. Rajendra Iyer	KMP	Quality Power Electrical Equipment Ltd.	Sitting Fees & Commission	1.45	NIL	NIL	NIL
Mr. Sadayandi Ramesh	KMP	Quality Power Electrical Equipment Ltd.	Sitting Fees & Commission	0.05	NIL	NIL	NIL
Mr. Shailesh Kumar Mishra	KMP	Quality Power Electrical Equipment Ltd.	Sitting Fees & Commission	0.93	NIL	NIL	NIL
Mrs. Pournima Kulkarni	KMP	Quality Power Electrical Equipment Ltd.	Sitting Fees & Commission	0.25	NIL	NIL	NIL
Mrs. Nivetha Bharanidharan	Relatives of KMP	Quality Power Electrical Equipment Ltd.	Interest on Unsecured Loans	0.01	0.26	NIL	NIL
Mrs. Chitra Pandyan	KMP	Quality Power Electrical Equipment Ltd.	Guest House Rent	NIL	0.14	0.18	0.18
Mr.Bharanidharan Pandyan	KMP	Quality Power Electrical Equipment Ltd.	Rent for Delhi Office	0.60	1.20	1.20	1.20
Quality Power Engineering Project Pvt Ltd	Wholly owned Subsidiary	Quality Power Electrical Equipment Ltd.	Rental Expense	0.30	NIL	NIL	NIL
Quality Power Engineering Project Pvt Ltd	Wholly owned Subsidiary	Quality Power Electrical Equipment Ltd.	Rental Income	3.00	6.00	6.00	6.00
Endoks Enerji Anonim Şirketi	Step Down Subsidiary	Quality Power Electrical Equipment Ltd.	Sales	10.68	34.52	81.25	99.13
	Step Down Subsidiary	Quality Power Electrical Equipment Ltd.	Purchases	NIL	1.91	NIL	NIL
Quality Power Engineering Project Pvt Ltd	Wholly owned Subsidiary	Quality Power Electrical Equipment Ltd.	Purchases (Manpower Service Charges)	3.60	7.20	7.20	11.05
Quality Power Engineering Project Pvt Ltd	Wholly owned Subsidiary	Quality Power Electrical Equipment Ltd.	Purchases (Raw Materials)	55.61	115.00	61.94	59.46
Quality Power Engineering Project Pvt Ltd	Wholly owned Subsidiary	Quality Power Electrical Equipment Ltd.	Purchases	4.98	4.46	0.11	NIL
S & S Transformers and Accessories Pvt. Ltd	Wholly owned Subsidiary	Quality Power Electrical Equipment Ltd.	Purchases (Asset)	NIL	NIL	0.20	0.50
S & S Transformers and Accessories Pvt. Ltd	Wholly owned Subsidiary	Quality Power Electrical Equipment Ltd.	Purchases (Raw Material)	NIL	1.00	0.30	NIL
Quality Power Engineering Project Pvt Ltd	Wholly owned Subsidiary	Quality Power Electrical Equipment Ltd.	Machinery Rent	1.20	2.40	2.40	2.40
S & S Transformers and Accessories Pvt. Ltd	Wholly owned Subsidiary	Quality Power Electrical Equipment Ltd.	Advances Given	NIL	NIL	NIL	1.15
S & S Transformers and Accessories Pvt. Ltd	Wholly owned Subsidiary	Quality Power Electrical Equipment Ltd.	Advance Given	0.38	0.69	NIL	NIL
S & S Transformers and Accessories Pvt. Ltd	Wholly owned Subsidiary	Quality Power Electrical Equipment Ltd.	Royalty	0.60	1.20	NIL	NIL
Mr. Thalavaidurai Pandyan	KMP	Quality Power Engineering Project Pvt. Ltd.	Salary and Benefits	1.53	3.05	3.05	3.05
Mr.Bharanidharan Pandyan	KMP	Quality Power Engineering Project Pvt. Ltd.	Salary and Benefits	1.53	3.05	3.05	3.05
Mrs Chitra Pandyan	KMP	Quality Power Engineering Project Pvt. Ltd.	Salary and Benefits	4.50	9.00	9.00	4.20
Mrs.Nivetha Bharanidharan	Relatives of KMP	Quality Power Engineering Project Pvt. Ltd.	Salary and Benefits	4.20	8.40	8.40	3.60

Onur Emre TERCİYANLI	Director of Step Down Subsidiary	Endoks Enerji Anonim Şirketi	Director, salary, remunerations	4.79	9.95	7.24	4.15
Onur Emre TERCİYANLI	Director of Step Down Subsidiary	Endoks Enerji Anonim Şirketi	Advance	0.00	144.86	210.73	0.65
Alper TERCİYANLI	Director of Step Down Subsidiary	Endoks Enerji Anonim Şirketi	Receivables arising from Relationship	0.47	88.37	48.52	7.21
Alper ÇETİN	Director of Step Down Subsidiary	Endoks Enerji Anonim Şirketi	Debt arising from relationship	0.10	48.46	84.63	59.31
Alper ÇETİN	Director of Step Down Subsidiary	Endoks Enerji Anonim Şirketi	Advance	0.03	NIL	NIL	NIL
Alper ÇETİN	Director of Step Down Subsidiary	Endoks Enerji Anonim Şirketi	Director, salary, remunerations	7.16	17.56	10.96	6.15

(f) In the section entitled “Restated Consolidated Financial Information – Notes forming part of the Restated Consolidated Financial Information – 40. Segment Reporting” on page 277 of the RHP, the information is to be read as under:

Note 40. SEGMENT REPORTING

Information reported by the management, the allocation of resources and assessment of segment performance are focused on the types of goods or services delivered or provided. The Company is in the business of manufacture and sale of electric equipments, which in the context of Indian Accounting Standard 108 'Operating Segment' represents a single reportable business segment.

The revenues, total expenses and net profit as per the Statement of profit and loss represent the revenue, total expenses and the net profit of the sole reportable segment

Revenue from External Customers

The company is domiciled in India. The amount of its revenue from external customers and receivable broken down by location of the customers is shown in the table below:

Revenue

PARTICULARS	September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
India	352.45	489.87	518.81	394.72
Outside India	1,179.99	2,425.15	1,948.30	1,356.51
Total	1,532.44	2,915.02	2,467.11	1,751.23

(g) In the section entitled “Restated Consolidated Financial Information – Notes forming part of the Restated Consolidated Financial Information – 42. Fair Value Measurements” on page 279 of the RHP, the information is to be read as under:

Note 42. FAIR VALUE MEASUREMENTS

I. Financial Instruments by Category

(Amount in INR millions)

PARTICULARS	Carrying Amount				Fair Value			
	September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022	September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
FINANCIAL ASSETS								
Amortised Cost								
Trade Receivables	838.91	794.78	650.02	538.97	838.91	794.78	650.02	538.97
Cash and Cash Equivalents	488.41	473.09	511.89	654.51	488.41	473.09	511.89	654.51
Investments	510.04	475.28	306.75	-	510.04	475.28	306.75	-
Other Bank Balances	285.85	3.59	6.07	24.74	285.85	3.59	6.07	24.74
Other Financial Assets	426.51	595.12	460.93	378.71	426.51	595.12	460.93	378.71
Total	2,549.71	2,341.86	1,935.66	1,596.93	2,549.71	2,341.86	1,935.66	1,596.93
FINANCIAL LIABILITIES								
Amortised Cost								
Borrowings	255.53	382.80	106.07	115.18	255.53	382.80	106.07	115.18
Trade Payables	569.04	643.26	527.65	272.97	569.04	643.26	527.65	272.97
Other Financial Liabilities	461.87	453.68	488.55	282.57	461.87	453.68	488.55	282.57
Total	1,286.44	1,479.74	1,122.27	670.71	1,286.44	1,479.74	1,122.27	670.71

(h) In the section entitled “Management's Discussion and Analysis of Financial Position and Results of Operations – Comparison of the Results of Operations – Fiscal 2024 Compared to Fiscal 2023 – Employee benefit s expense” on page 314 of the RHP, the information is to be read as under:

Directors remuneration and other benefit s increased by 44.88 % to ₹ 79.96 million for Fiscal 2024 from ₹ 55.19 million for Fiscal 2023, primarily due to increase in remuneration of directors. Salaries, wages, bonus, etc. increased by 18.14 % to ₹ 148.64 million for Fiscal 2024 from ₹ 125.82 million for Fiscal 2023, primarily due to salary increments and recruitment of new employees in higher salary range. Contribution to provident and other funds increased by 0.91 % to ₹ 3.33 million for Fiscal 2024 from ₹ 3.30 million for Fiscal 2023, primarily due to higher contribution arising from increase in number of employees and salary increments. Defi ned benefit obligation - gratuity expense decreased by 57.26 % to ₹ 2.56 million for Fiscal 2024 from ₹ 5.99 million for Fiscal 2023, primarily due to relatively higher number of employees leaving during the year. Staff and labour welfare expenses increased by 26.72 % to ₹ 13.09 million for Fiscal 2024 from ₹ 10.33 million for Fiscal 2023, primarily due to costs incurred on labour related expenses on refreshments and performance incentives.

(i) In the section entitled “Management's Discussion and Analysis of Financial Position and Results of Operations – Comparison of the Results of Operations – Fiscal 2023 Compared to Fiscal 2022 – Employee benefit s expense” on page 316 of the RHP, the information is to be read as under:

Directors remuneration and other benefit s increased by 16.68 % to ₹ 55.19 million for Fiscal 2023 from ₹ 47.30 million for Fiscal 2022, primarily due to increase in remuneration of directors. Salaries, wages, bonus, etc. increased by 28.65 % to ₹ 125.82 million for Fiscal 2023 from ₹ 97.80 million for Fiscal 2022, primarily due to increase in number of employees and salary increments. Contribution to provident and other funds increased by 21.77 % to ₹ 3.30 million for Fiscal 2023 from ₹ 2.71 million for Fiscal 2022, primarily due to increase in number of employees and salary increments. Defi ned benefit obligation - gratuity expense increased by 73.62 % to ₹ 5.99 million for Fiscal 2023 from ₹ 3.45 million for Fiscal 2022, primarily due to increase in number of employees and salary increments. Staff and labour welfare expenses decreased by 29.87 % to ₹ 10.33 million for Fiscal 2023 from ₹ 14.73 million for Fiscal 2022 because of expenses incurred on a one-off non-recurring event in 2022.

(j) In the section entitled “Section IX – Other Information – Material Contracts and Documents for Inspection – Material Documents” on page 420 of the RHP, the information is to be read as under:

16. Share purchase agreement dated April 25, 2024, between Mehru Electrical and Mechanical Engineers Private Limited Sudhir Prakash Sharma, Asha Sharma, Sandeep Prakash Sharma, Mandeep Prakash Sharma, Monica Sharma and our Company.

27. Tripartite agreement dated June 5, 2024, amongst our Company, CDSL and the Registrar to the Offer.

The information in this Corrigendum supersedes the information in the RHP, to the extent inconsistent with the information in the RHP.

All capitalized terms used but not defined herein shall have the respective meanings ascribed to them under the RHP.

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Offer, **MUFG Intime India Private Limited** at www.linkintime.co.in

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:



MUFG INTIME INDIA PRIVATE LIMITED
(FORMERLY KNOWN AS LINK INTIME INDIA PRIVATE LIMITED)
C 101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli West,
Mumbai - 400 083, Maharashtra, India
Telephone: +91 810 811 4949; **E-mail:** qualitypower.ipo@linkintime.co.in
Investor Grievance Email: qualitypower.ipo@linkintime.co.in;
Website: www.linkintime.co.in
Contact Person: Shanti Gopalkrishnan;
SEBI Registration No.: INR000004058

For **QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED**

On behalf of the Board of Directors

Sd/-

Deepak Ramchandra Suryavanshi

Company Secretary and Compliance Officer

Place: Sangli, Maharashtra

Date: February 21, 2025

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED.

QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED has filed the Prospectus with RoC and the Stock Exchanges on February 20, 2025. The Prospectus shall be available on the website of SEBI at www.sebi.gov.in, the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, the website of the Company at www.qualitypower.com and on the website of the Book Running Lead Manager (“BRLM”), i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see “Risk Factors” beginning on page 22 of the Prospectus.

This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in “offshore transactions” as defined in, and in reliance on, Regulation S under the U.S. Securities Act and applicable laws of the jurisdictions where such offers and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.